

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

December 13, 2021

The meeting of the Amarillo EDC Board of Directors meeting was held at First Bank Southwest Tower, 600 S Tyler, Suite 1600, Amarillo, TX at 11:00 a.m. on December 13, 2021. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
SCOTT BENTLEY	CHAIRMAN	Y	35	35
ANDREW HALL	VICE-CHAIR/SECRETARY	Y	23	22
BRIAN HEINRICH	DIRECTOR	Y	66	63
LAURA STREET	DIRECTOR	Y	55	52
LLOYD BROWN	DIRECTOR	N	45	37

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRESIDENT FINANCIAL SERVICES
MICHAEL KITTEN	VICE PRESIDENT PROJECT DEVELOPMENT
SAVANNAH TARBET	DIRECTOR MARKETING & COMMUNICATION
HOLLIE HAWKINS	DIRECTOR BUSINESS DEVELOPMENT
PAUL SIMPSON	DIRECTOR BUSINESS RETENTION & EXPANSION
CHRIS LYLES	OFFICE ADMINISTRATOR

Also in attendance was the following:

LAURA STORRS	TREASURER, AEDC BOARD OF DIRECTORS
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Guests in attendance are as follows:

ADRIAN MEANDER	AEDC BOARD MEMBER, ELECT
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ITEM 1: Chairman Bentley established that a quorum was present and called the meeting to order.

ITEM 2: Chairman Bentley requested a motion to approve the minutes of the November 22, 2021 Board of Directors meeting. Vice-Chairman Hall made a motion to approve the minutes as presented. Director Heinrich seconded the motion. The motion was approved unanimously.

ITEM 3: Chairman Bentley introduced the most recently appointed Amarillo EDC board member, Adrian Meander and invited him to join the board in the executive session. Mr. Meander will begin his first term in January 2022.

Chairman Bentley adjourned the meeting into executive session at 11:08 am.

No action was taken during the executive session because none is permitted by law.

The public session reconvened at 12:12 pm.

ITEM 4: Chairman Bentley opened the meeting for public comment. There were no comments from the public.

ITEM 5: **21-04-02 Mateen Bar USA:** President Carter provided a brief introduction to the company, a fiber-glass rebar manufacturer, as well as provided information regarding the proposed Location Incentives Agreement, which includes job creation incentives as well as details on the land to potentially to be conveyed.

The job creation incentives agreement includes \$12,000/per job up to 160 employees, for a total of \$1,920,000.00, as the company performs.

The land conveyance would be two tracts of land, conveyed as the company performs. The first tract of forty acres, valued at \$1,600,000.00. The second conveyance of 37.1 acres would be granted, a value of \$1,480,000.00, if conditions set forth in the LIA are met.

Questions posed by the board were answered by various staff members.

President Carter stated that the project is being taken before city council on January 11, 2022 for review and action.

Chairman Bentley requested a motion to approve the project as presented. Director Street made a motion to accept the plan as presented. Director Heinrich seconded the motion. The motion was approved.

ITEM 6: **Staff Financial & Operation Reports:**

President Carter stated that sales tax collections are up 18.73 for the month, up 13.35% year-to-date collections.

The single local rate collected was \$80,000 from the total of \$4,500,000.00 in sales for these remote sellers.

Treasurer Storrs provided information on the HOT tax collections, 28% above budget.

President Carter provided an overview of the draft of the annual audit received to date.

Senior Vice-President Nelson provided some detailed information on the financial health of the organization.

President Carter provided updates on the following projects:

Amazon: They are scheduled to start the hiring process after the first of the year.

Cacique: Construction continues for the facility in the South Georgia Business Park.

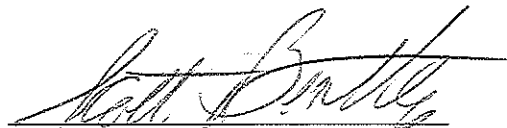
South Georgia Business Park: A name has been selected for the first street to be finished, Augustus Drive.

President Carter expressed gratitude to Director Heinrich, as he completes his terms of service to the Amarillo EDC Board of Directors.

ITEM 7: The next meeting of the Amarillo EDC Board of Directors is scheduled for Wednesday, January 19, 2022 at 9:00 am.

ITEM 8: The December 13, 2021 meeting of the Amarillo EDC Board of Directors was adjourned at 12:29 pm

The undersigned certifies that the foregoing information is correct.



Scott Bentley, Chairman

