

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

August 23, 2021

The meeting of the Amarillo EDC Board of Directors meeting was held at 801 S Fillmore, Suite 205, Amarillo, TX at 11:00 a.m. on August 23, 2021. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
SCOTT BENTLEY	CHAIRMAN	Y	32	32
ANDREW HALL	VICE-CHAIR/SECRETARY	Y	20	19
BRIAN HEINRICH	DIRECTOR	Y	63	60
LAURA STREET	DIRECTOR	Y	52	49
LLOYD BROWN	DIRECTOR	Y	42	35

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE PRESIDENT FINANCIAL SERVICES
MICHAEL KITTEN	VICE PRESIDENT PROJECT DEVELOPMENT
HOLLIE HAWKINS	DIRECTOR BUSINESS DEVELOPMENT
PAUL SIMPSON	DIRECTOR BUSINESS RETENTION & EXPANSION
CHRIS LYLES	OFFICE ADMINISTRATOR

Also in attendance was the following:

LAURA STORRS	TREASURER, AMARILLO EDC BOARD OF DIRECTORS
KYLA FRYE	EXECUTIVE DIR. – WTAMU ENTERPRISE CENTER
TRACY SHEA	CEO – PEBBLE PLAN

ITEM 1: Chairman Bentley established that a quorum was present and called the meeting to order.

ITEM 2: Chairman Bentley requested a motion to approve the minutes of the July 19, 2021 Board of Directors meeting. Director Brown made a motion to approve the minutes as presented. Director Heinrich seconded the motion. The motion was approved unanimously.

Chairman Bentley stated that two agenda items will be received out of order. The report on the EnterPrize Challenge will be prior to the board moving into executive session.

ITEM 4: **EnterPrize Challenge:** Kyla Frye provided an update on the EnterPrize Challenge program as well as changes that are being implemented for the program.

Ms. Frye received comments and answered questions posed by various board members.

ITEM 3: Chairman Bentley adjourned the meeting into executive session at 11:15 am.

No action was taken during the executive session because none is permitted by law.

The public session reconvened at 11:43 am.

ITEM 5: **Staff Financial & Operation Reports:** President Carter stated that sales tax collections are up 13.6% for the month making this 13-months of continuous growth in collections. Collections are up 11.55% year to date.

Amarillo is the only city in the Top 20 sales tax collectors for the state of Texas that has not seen a loss in collections in the past 12 months.

Hotel/motel most recent tax collection is up 94% for the month, 48.6% for the year.

President Carter noted that the property portfolio that is in the board packet, includes the most recent property purchased.

President Carter provided updates on the following projects:

Amazon: This project is on schedule to be completed and opened in the first quarter 2022.

Texas Tech Vet School: The first class of 64 students began their semester on August 9. The ribbon cutting is tentatively set for October 22, 2021.

Director Heinrich shared information on a special event held during the opening of the school: the unveiling of the courtyard, which is named the Bob Duncan Memorial Courtyard in honor of Chancellor Bob Duncan.

Panhandle Pure: The company opened for production in May 2021 and a tour of the facility will be upcoming.

MWI: Construction is completed: an extension of the mezzanine as well as an additional building. The Amarillo EDC owns the new building and MWI is leasing it back from the Amarillo EDC.

Cacique: They have begun construction of their facility.

North Heights Linen Services: They have received their first contract.

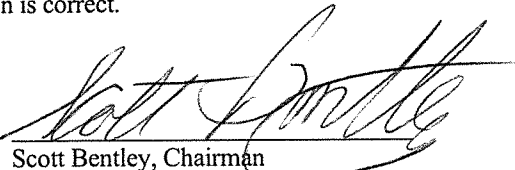
ITEM 6: The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday, September 20, 2021 at 11:00 am.

ITEM 7: Chairman Bentley opened the meeting for public comment.

Tracy Shea with Pebble Plan voiced concerns regarding one of the requirements listed in the agreement for the EnterPrize Challenge recipients. Mr. Shea requested the item be placed on a future agenda for further discussion.

ITEM 8: The July 19, 2021 meeting of the Amarillo EDC Board of Directors was adjourned at 12:02pm.

The undersigned certifies that the foregoing information is correct.


Scott Bentley, Chairman