

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

July 20, 2020

The meeting of the Amarillo EDC Board of Directors meeting of July 20, 2020 was held at 801 S. Fillmore, Suite 205 at 11:00 a.m. on July 20, 2020. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Lloyd Brown	Chairman	Y	30	25
Scott Bentley	Vice-Chair/Secretary	Y	20	20
Brian Heinrich	Director	Y	52	49
Laura Street	Director	Y	40	38
Andrew Hall	Director	Y	8	8

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
MICHAEL KITTEN	VICE PRESIDENT, BUS. RETENTION & EXPANSION
CHRIS LYLES	OFFICE ADMINISTRATOR

Guest in attendance was Laura Storrs, Assistant City Manager, City of Amarillo

- ITEM 1: Chairman Brown established that a quorum was present, called the meeting to order.
- ITEM 2: Chairman Brown requested a motion to approve the minutes of the June 15, 2020 and June 22, 2020 Board of Directors meeting. Director Heinrich made a motion to approve the minutes as presented. Director Hall seconded the motion. The motion was approved.
- ITEM 3: Chairman Brown adjourned the meeting into executive session at 11:03 am.

No action was taken during the executive session because none is permitted by law.

The public session reconvened at 11:27 am.

- ITEM 4: Chairman Brown introduced the agenda item. President Carter provided information on the land purchase including the location, acreage, and cost. He also stated that there is an appraisal in process and the purchase will be contingent on the appraisal.

President Carter answered questions posed by various board members.

Chairman Brown requested a motion to approve the agenda item. Vice-Chairman Bentley made a motion to approve the purchase of the land. Director Street seconded the motion.

Vice-Chairman Bentley amended his motion to approve the contract contingent upon the appraisal being at the contract amount. Director Street seconded the motion. The motion was approved.

- ITEM 5: **Election of Treasurer:** President Carter introduced Laura Storrs, Assistant City Manager, City of Amarillo, for consideration as the Treasurer for the Amarillo EDC Board of Directors

Director Heinrich made a motion to approve Laura Storrs as the Treasurer. Vice-Chairman Bentley seconded the motion. The motion was approved.

- ITEM 6: **Staff Financial & Operation Reports:** President Carter stated that sales tax collections are down .47%, up .77% year to date and down 1.69% below budget.

Hotel Motel tax collected is \$3.82m compared \$4.96m. Occupancy has been down as low as 25 – 30% but are currently up to 60% occupancy.

Additional financial information is included in the packet provided to the board.

President Carter provided the board with an update on the Amarillo Is Open Marketing Partnership program.

Director Tarbet gave an update on current marketing projects. Also stating that website traffic is up 69% since May. Director Tarbet responded to questions asked by various board members.

Director Meck-Perez gave an update on the Intern Experience as well as the interns and companies that participated in the two events that were held during the summer. She shared an Intern Experience survey response with the board.

- ITEM 7: The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday August 24, 2020 at 11:00 am.

- ITEM 8: Chairman Brown opened the opportunity for public comment. There were none.

- ITEM 9: The July 20, 2020 meeting of the Amarillo EDC Board of Directors was adjourned at 11:48 am.

The undersigned certifies that the foregoing information is correct.


Lloyd Brown, Chairman