

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

June 28, 2021

The meeting of the Amarillo EDC Board of Directors meeting was held at 801 S Fillmore, Suite 205, Amarillo, TX at 11:00 a.m. on June 28, 2021. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Scott Bentley	Chairman	Y	30	30
Andrew Hall	Vice-Chair/Secretary	N	18	17
Brian Heinrich	Director	Y	61	58
Laura Street	Director	Y	50	47
Lloyd Brown	Director	Y	40	33

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
MICHAEL KITTEN	VICE PRESIDENT PROJECT DEVELOPMENT
SAVANNAH TARBET	DIRECTOR MARKETING AND COMMUNICATIONS
SABRINA MECK PEREZ	DIRECTOR, WORKFORCE DEVELOPMENT/RETENTION
HOLLIE HAWKINS	DIRECTOR BUSINESS DEVELOPMENT
PAUL SIMMPSON	DIRECTOR BUSINESS RETENTION AND EXPANSION
CHRIS LYLES	OFFICE ADMINISTRATOR

ITEM 1: Chairman Bentley established that a quorum was present and called the meeting to order.

ITEM 2: Chairman Bentley requested a motion to approve the minutes of the May 18, 2021 Board of Directors meeting. Director Brown made a motion to approve the minutes as presented. Director Heinrich seconded the motion. The motion was approved unanimously.

ITEM 3: Chairman Bentley adjourned the meeting into executive session at 11:04 am.

No action was taken during the executive session because none is permitted by law.

ITEM 4: The public session reconvened at 11:51am.

20-01-01 North Heights Linen Service: President Carter provided information on the Location Incentives Agreement for consideration as well as the incentives proposed: the LIA is for 5-years at \$50,000/year for a total of \$250,000. They must maintain an annual payroll of at least \$1,000,000 over a 5-year period. The beginning year for accountability of payroll is January 1, 2023. There is the potential for payback of a percentage of the funds given, should the company not meet the required payroll amount.

Questions asked by the board were answered by President Carter.

Chairman Bentley stated that First United Bank is participating in this project so he will abstain from voting on this proposal.

Chairman Bentley requested a motion on the proposed project as presented. Director Heinrich made a motion to approve the Location Incentive Agreement as presented. Director Street seconded the motion. The motion was approved with a 3-0 vote, with Chairman Bentley abstaining.

ITEM 5: **Staff Financial & Operation Reports:** President Carter stated that sales tax collections are up 28.52% for the month making this 11-months of increased collections. Collections are up 10.79% up year to date.

Hotel/motel tax is up 25% for the year.

Amarillo is the 11th largest collector of sales tax in the state while the 14th largest city.

President Carter stated that the Budget Committee, consisting of Vice-Chairman Hall and Director Heinrich will meet in July.

President Carter stated that the Amarillo EDC received the TEDC's Workforce Award in our population category for the Take Root program, which is managed by Sabrina Meck Perez, Director of Workforce Attraction and Retention and Savannah Talbert, Director of Marketing.

President Carter provided updates on the following projects:

Amazon: The building is under construction. The company is estimating building completion in the first quarter of 2022.

SSI Foods: The company has started their second shift and stated they are very pleased with the Amarillo workforce.

Sharpened Iron Studios: The ribbon cutting was held on Feb. 26, and they have made some changes to the building and parking plans. The Urban Design Committee approved a variance on the proposed designs.

Texas Tech Vet School: They are anticipating a July move-in date. They may host an Amarillo EDC board meeting on-site in the Fall of 2021.

There are 62 students for the Fall 2021 opening semester and will gradually increase enrollment for first-year students over several years to meet the 120-freshman student goal.

Panhandle Pure: They acquired the former Tech Spray building to produce bottled water. They were hoping to open at the end of May.

MWI: We did a BRE project with them for an expansion. The mezzanine is completed, and the stand-alone building is very close to completion.

ITEM 6: The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday, July 19, 2021 at 11:00am.

ITEM 7: Chairman Bentley opened the meeting for public comment. There was none.

ITEM 8: The June 28, 2021 meeting of the Amarillo EDC Board of Directors was adjourned at 12:05pm.

The undersigned certifies that the foregoing information is correct.



Scott Bentley, Chairman

