

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

March 22, 2022

The meeting of the Amarillo EDC Board of Directors meeting was held at First Bank Southwest Tower, 600 S Tyler, Suite 1600, Amarillo, TX at 11:00 a.m. on March 22, 2022. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
SCOTT BENTLEY	CHAIRMAN	Y	37	37
ANDREW HALL	VICE-CHAIR/SECRETARY	N	25	23
LAURA STREET	DIRECTOR	N	57	53
LLOYD BROWN	DIRECTOR	Y	47	39
ADRIAN MEANDER	DIRECTOR	Y	2	2

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRESIDENT FINANCIAL SERVICES
MICHAEL KITTEN	VICE PRESIDENT PROJECT DEVELOPMENT
SAVANNAH TARBET	DIRECTOR MARKETING & COMMUNICATION
HOLLIE SHANKLE	DIRECTOR BUSINESS DEVELOPMENT
PAUL SIMPSON	DIRECTOR BUSINESS RETENTION & EXPANSION
CHRIS LYLES	OFFICE ADMINISTRATOR

Guests in attendance were:

JANIE ARNOLD	ATLAS CPA
KATRINA OWENS	ATLAS CPA
BLAIR SNOW	CITY OF AMARILLO
DEBBIE REID	CITY OF AMARILLO
LAURA STORRS	CITY OF AMARILLO/AEDC BOARD TREASURER

- ITEM 1: Chairman Bentley established that a quorum was present and called the meeting to order.
- ITEM 2: Chairman Bentley requested a motion to approve the minutes from the February 22, 2022 Board of Directors meeting. Director Brown made a motion to approve the minutes. Director Meander seconded the motion. The motion was approved 3-0.
- ITEM 3: Chairman Bentley introduced Janie Arnold to present the annual audit. Ms. Arnold provided an overview of the findings of the audit. She highlighted specific areas of information for the board. When she completed her presentation, she asked for any questions from the board. There were none.

President Carter stated that Chairman Bentley and Director Meander served as the Amarillo EDC Audit Committee.

Chairman Bentley requested a motion to approve. Director Meander made the motion to approve the audit as presented. Director Brown seconded the motion. The audit was approved as presented.

ITEM 4: Chairman Bentley adjourned the meeting into executive session at 11:30 am.

No action was taken during the executive session because none is permitted by law.

ITEM 5: The public session reconvened at 11:48 am.

Chairman Bentley opened the meeting for public comment. There were no comments from the public.

ITEM 6: **EnterPrize Challenge:** President Carter presented information on the businesses the judging panel chose to receive grants: Think Metal, Fat Mama Feed, Vvntus, and 11 Marketing. All received a grant of \$100,000 except for Vvntus who requested \$99,000.

Director Brown made a motion to accept the recipients as presented. Director Meander seconded the motion. The motion was approved 3-0.

ITEM 7: **Staff Financial & Operation Reports:**

President Carter stated that sales tax collections are up 9.13% for the month, up 13.9% year-to-date collections. Hotel/Motel tax was up 28%, 10% year-to-date.

President Carter provided updates on the following projects:

Amazon: Second quarter opening. Using Workforce Solutions to assist in the hiring of staff. This facility will begin as an inventory location, then transition to a non-sorting facility.

State of the Economy: Updated information was provided.

Cacique: Construction is ahead of schedule, may open in late November or early December.

Mateen Bar USA: We are waiting for a decision from them.

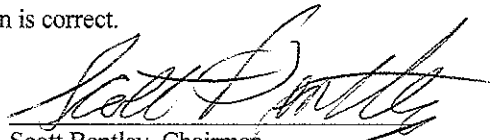
President Carter shared information on other opportunities the organization has received.

Questions posed by the board were answered by various staff members.

ITEM 8: The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday, April 18, 2022 at 11:00 am.

ITEM 9: The March 22, 2022 meeting of the Amarillo EDC Board of Directors was adjourned at 12:04 pm

The undersigned certifies that the foregoing information is correct.


Scott Bentley, Chairman