

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

February 22, 2021

The meeting of the Amarillo EDC Board of Directors meeting was held at 801 S Fillmore, Suite 205, Amarillo, TX at 11:00 a.m. on February 22, 2021. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Scott Bentley	Chairman	Y	26	26
Andrew Hall	Vice-Chair/Secretary	Y	14	14
Brian Heinrich	Director	Y	58	55
Laura Street	Director	Y	46	43
Lloyd Brown	Director	Y	36	31

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
MICHAEL KITTEN	VICE PRESIDENT PROJECT DEVELOPMENT
HOLLIE HAWKINS	DIRECTOR BUSINESS DEVELOPMENT
CHRIS LYLES	OFFICE ADMINISTRATOR

ITEM 1: Chairman Bentley established that a quorum was present and called the meeting to order.

ITEM 2: Chairman Bentley requested a motion to approve the minutes of the January 19, 2021 Board of Directors meeting. Director Heinrich made a motion to approve the minutes as presented. Director Bentley seconded the motion. The motion was approved unanimously.

ITEM 3: Chairman Bentley adjourned the meeting into executive session at 11:06 am.

No action was taken during the executive session because none is permitted by law.

The public session reconvened at 11:45am.

ITEM 4: **Sale of land to Xcel Energy:** President Carter provided the details on the 2-acres being presented for sale to Xcel Energy within the South Georgia Business Park, at a cost of \$20,000/acre. These additional acres will allow Xcel to expand their capacity, to provide additional power to the park as well as the residents in the area.

Director Brown made a motion to move forward with the sale of the land. Director Heinrich seconded the motion. The motion was approved unanimously.

ITEM 5: **Staff Financial & Operation Reports:** President Carter stated that sales tax collections are up 2.7% for February, up 5% year-to-date.

For the month of December 2020, the AEDC collected \$2.247 million in sales tax revenue, the largest single month ever collected in the City of Amarillo.

Hotel/motel tax is up 7.8% versus last year.

President Carter gave a brief on the AEDC December 2020 financials provided to the board.

The finalized audit will be presented to the board at the March board meeting.

The State of the Economy will be virtual, kicking off in mid to late March. The keynote speaker will be Monica Mehta, the managing principal for Seventh Capital. Additional information will be provided as the launch date nears.

President Carter stated there will be a ribbon cutting for Sharpened Iron Studios on Friday, February 26 @ 5:00pm.

- ITEM 6: The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday, March 22 at 11:00 am.
- ITEM 7: Chairman Bentley opened the meeting for public comment. There were none.
- ITEM 8: The February 22, 2021 meeting of the Amarillo EDC Board of Directors was adjourned at 12:00pm.

The undersigned certifies that the foregoing information is correct.


Scott Bentley, Chairman