

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 15TH day of December 2021, the Amarillo Firemen's Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	No	44	36
BRANDON MASON, CHAIRMAN	Yes	107	100
CHAD MUNKRES, VICE-CHAIRMAN	Yes	21	21
LAURA STORRS, SECRETARY	Yes	19	17
CHRIS SHELBURNE, FIREFIGHTER	No	12	11
RODNEY RUTHART, CIVILIAN MEMBER	No	48	37
DEAN FRIGO, CIVILIAN MEMBER	Yes	82	73

Also in attendance were the following:

DEBBIE REID	DIRECTOR OF FINANCE, CITY OF AMARILLO
LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
MAGALI MORALES	ACCOUNTANT II, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO
LISA SIMPSON	AVP FINANCIAL RELATIONSHIP MANAGER, AMARILLO NATIONAL BANK

Mr. Mason established a quorum, called the meeting to order at 10:15 a.m., and the following items of business were conducted:

Public Address. There were no comments.

ITEM 1. Consider Minutes. Mr. Mason presented the minutes from the last regular meeting held November 17, 2021. Mr. Munkres made a motion to approve the minutes as presented. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Reid presented the Fund's Investment Resolution at November 30, 2021. A motion was made by Mr. Frigo, seconded by Mr. Munkres and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Reid presented the Fund's Summary of Revenue and Expenditures at November 30, 2021 and reviewed a total market value of \$255,412,173.19. She reviewed total receipts of \$882,926.00 versus total disbursements of \$1,251,962.69. Ms. Reid explained that the Fund's investments were within Policy limits with 5.11% invested in cash, 17.18% in bonds and 77.31% in stock. Ms. Reid noted that all employee/employer contributions were made on time and at the correct percentages for the month of November.

ITEM 4. Presentation of the Mayor's Board Appointee. A motion was made by Mr. Munkres, seconded by Ms. Storrs and unanimously carried to table Item 4 to the January 19, 2022 Meeting.

ITEM 5. Oath of Office. A motion was made by Mr. Munkres, seconded by Ms. Storrs and unanimously carried to table Item 5 to the January 19, 2022 Meeting.

ITEM 6. Consider Statement from Wells Fargo Advisors. A motion to approve payment in the amount of \$6,810.72 to Wells Fargo Advisors for a quarterly fee for the quarter ending September 30, 2021 was made by Mr. Munkres, seconded by Ms. Storrs, and carried unanimously.

ITEM 7. Consider Statement from Jackson Walker LLP. A motion to approve payment in the amount of \$1,030.05 to Jackson Walker LLP for services rendered November 30, 2021 was made by Mr. Munkres, seconded by Mr. Frigo, and it carried unanimously.

ITEM 8. Consider Termination of Retirement Benefit for Charles L. Cox and Disbursement of Surviving Spouse Benefit and Lump Sum Death Benefit. Mr. Frigo motioned to approve termination of retirement benefit for Charles L. Cox and disbursement of surviving spouse benefit and lump sum death benefit. The motion was seconded by Ms. Storrs and carried unanimously.

ITEM 9. Consider Termination of Retirement Benefit for Donald E. Loper and Disbursement of Surviving Spouse Benefit and Lump Sum Death Benefit. Mr. Munkres motioned to approve termination of retirement benefit for Donald E. Loper and disbursement of surviving spouse benefit and lump sum death benefit. The motion was seconded by Mr. Frigo and carried unanimously.

ITEM 10. Consider Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Zachary R. Butt. A motion was made by Ms. Storrs, seconded by Mr. Frigo and unanimously carried to postpone Item 10 to a future Meeting.

ITEM 11. Consider Retirement Benefits for William Klusmeyer. Ms. Storrs motioned to approve retirement benefits for William Klusmeyer. Mr. Munkres seconded the motion and it carried unanimously.

ITEM 12. Consider Approval of Qualified Domestic Relations Order (QDRO) for Joshua L. Green. A motion to approve the QDRO for Joshua was made by Mr. Munkres, seconded by Mr. Frigo, and carried unanimously.

ITEM 13. Discuss and Consider an Actuarial Study for the impact of a Cost-of-Living Increase for Inactive Fund Members (Retirees). A motion was made by Mr. Munkres, seconded by Ms. Storrs and carried unanimously to table Item 13 to the January 19, 2022 Meeting.

ITEM 14. Discuss and Consider other Actuarial Studies the Board May be Interested in Conducting. A motion was made by Mr. Munkres, seconded by Ms. Storrs and carried unanimously carried to table Item 14 to the January 19, 2022 Meeting.

ITEM 15. Discuss and Consider Plan Design Changes. A motion was made by Mr. Munkres, seconded by Ms. Storrs and unanimously carried to postpone Item 15 to a future Meeting.

ITEM 16. Discuss and Consider an Ethics Policy. A motion was made by Ms. Storrs, seconded by Mr. Munkres and carried unanimously to table Item 16 to the January 19, 2022 Meeting.

ITEM 17. Discuss and Consider the Anticipated Rate Increase by the Fund's Legal Counsel. A motion was made by Mr. Frigo, seconded by Mr. Munkres and carried unanimously carried to approve the rate increase by the Fund's Legal Counsel.

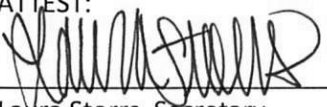
ITEM 18. Consider Attendance at TEXPERS Annual Conference. A motion was made by Mr. Frigo, seconded by Mr. Munkres and unanimously carried to approve travel expenses for any Board member or representative wanting to attend the 2022 TEXPERS Annual Conference in Fort Worth, Texas April 3-6, 2022.

ITEM 19. Discussion on Future Agenda Items. The Board discussed all the tabled items that need to be on the agenda for January 19, 2022.

There, being no further business, the meeting adjourned at 10:50 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Brandon Mason, Chairman

ATTEST:


Laura Storrs, Secretary