

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 15TH day of September 2021, the Amarillo Firemen's Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	Yes	41	35
BRANDON MASON, CHAIRMAN	Yes	104	97
CHAD MUNKRES, VICE-CHAIRMAN	Yes	18	18
LAURA STORRS, SECRETARY	Yes	16	14
CHRIS SHELBURNE, FIREFIGHTER	Yes	9	9
RODNEY RUTHART, CIVILIAN MEMBER	Yes	45	35
DEAN FRIGO, CIVILIAN MEMBER	Yes	79	71

Also in attendance were the following:

DEBBIE REID	DIRECTOR OF FINANCE, CITY OF AMARILLO
LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
MAGALI MORALES	ACCOUNTANT II, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO
LISA SIMPSON	AVP FINANCIAL RELATIONSHIP MANAGER, AMARILLO NATIONAL BANK
KELLY BEVIS	INVESTMENT COUNSELOR, WELLS FARGO ADVISORS

Mr. Mason established a quorum, called the meeting to order at 10:05 a.m., and the following items of business were conducted:

Public Address. Active Firefighter Bryan Van Meter commented on raises for retirees. When the last raise occurred and the possibility of raises, or cost of living increases for retirees.

ITEM 1. Consider Minutes. Mr. Mason presented the minutes from the last regular meeting held August 18, 2021. Mr. Munkres made a motion to approve the minutes as presented. Mr. Ruthart seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Reid presented the Fund's Investment Resolution at August 31, 2021. A motion was made by Ms. Storrs, seconded by Mr. Peterson and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Reid presented the Fund's Summary of Revenue and Expenditures at August 31, 2021 and reviewed a total market value of \$257,012,068.24. She reviewed total receipts of \$793,662.63 versus total disbursements of \$1,245,037.50. Ms. Reid explained that the Fund's investments were within Policy limits with 2.99% invested in cash, 16.88% in bonds and 80.13% in stock. Ms. Reid noted that all employee/employer contributions were made on time and at the correct percentages for the month of August.

ITEM 4. Consider Statement from Jackson Walker LLP. A motion was made by Mr. Munkres, Seconded by Mr. Shelburne and unanimously carried to approve payment in the amount of \$4,474.80 Jackson Walker LLP for professional services rendered through July 31, 2021.

ITEM 5. Consider Statement from Wells Fargo Advisors. A motion to approve payment in the amount of \$6,770.38 to Wells Fargo Advisors for a quarterly fee for the quarter ending June 30, 2021 was made by Ms. Storrs, seconded by Mr. Ruthart, and carried unanimously.

ITEM 6. Consider Approval of Physicals for New Fire Recruits. A motion was made by Mr. Munkres, seconded by Mr. Shelburne, and carried unanimously to approve the physicals of the new fire recruits.

ITEM 7. Consider Form 100's for New Recruits. A motion was made by Mr. Shelburne, seconded by Mr. Munkres, and carried unanimously to approve the Form 100's for the new recruits.

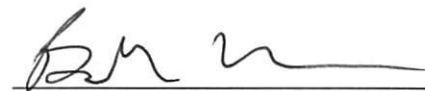
ITEM 8. Discuss and Consider Changes to the Disability Policy. The Board discussed possible changes to the Disability Policy.

ITEM 9. Consider Disability Review Schedule. Ms. Storrs motioned to schedule Patricia Slaughter, Angela Goodson, and Mikal Orr's Disability Reviews for February 16, 2022. Mr. Munkres seconded the motion and it carried unanimously.

Item 10. Discuss and Consider Proposed Investment Policy Changes Recommended by Kayne Anderson Rudnick. Mr. Peterson motioned to approve the Investment Policy Changes recommended by Kayne Anderson. Mr. Ruthart seconded the motion and it carried unanimously.

Item 11. Discussion on Future Agenda Items. The Board discussed adding an agenda item for a potential Actuarial Study. The Board also discussed Luther King Capital Management attending the October meeting.

There, being no further business, the meeting adjourned at 10:33 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Brandon Mason, Chairman

ATTEST:


Laura Storrs, Secretary