

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 20TH day of April 2022, the Amarillo Firemen's Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	Yes	48	40
BRANDON MASON, CHAIRMAN	Yes	111	104
CHRIS SHELBURNE, VICE-CHAIRMAN	Yes	16	15
LAURA STORRS, SECRETARY	Yes	23	20
SHANE RANKIN, FIREFIGHTER	Yes	3	3
RODNEY RUTHART, CIVILIAN MEMBER	Yes	52	39
DEAN FRIGO, CIVILIAN MEMBER	Yes	86	76

Also in attendance were the following:

DEBBIE REID	DIRECTOR OF FINANCE, CITY OF AMARILLO
LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
MAGALI MORALES	ACCOUNTANT II, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO

Mr. Mason established a quorum, called the meeting to order at 10:00 a.m., and the following items of business were conducted:

Public Address. There were no comments.

ITEM 1. Consider Minutes. Mr. Mason presented the minutes from the last regular meeting held March 16, 2022. Mr. Shelburne made a motion to approve the minutes as presented. Mr. Rankin seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Reid presented the Fund's Investment Resolution at March 31, 2022. A motion was made by Ms. Storrs, seconded by Mr. Frigo and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Reid presented the Fund's Summary of Revenue and Expenditures at March 31, 2022 and reviewed a total market value of \$244,561,424.18. She reviewed total receipts of \$1,150,814.79 versus total disbursements of \$1,332,588.16. Ms. Reid explained that the Fund's investments were within Policy limits with 4.87% invested in cash, 19.28% in bonds and 75.85% in stock. Ms. Reid noted that all employee/employer contributions were made on time and at the correct percentages for the month of March.

ITEM 4. Presentation of Trading Report by Abel Noser. Ms. Davidson presented the Fund's Trading Summary Report for January 1, 2021 to December 31, 2021. In reviewing the Fund's trading profile and historical summary, she reported commission costs of 3.86 cents per share which ranked in the 95th percentile. Ms. Davidson also reported execution costs of 10.57 cents, ranking in the 5th percentile. Overall, Ms. Davidson said that trading during 2021 was great on both buys and sells.

ITEM 5. Consider Statement from Amarillo National Bank. Mr. Rankin motioned to approve payment to Amarillo National Bank in the amount of \$5,000.00 for the Fund's quarterly trust fees for the period dated 3/06/2022. Mr. Shelburne seconded the motion and it carried unanimously.

ITEM 6. Consider Statement from Frost Bank. A motion to approve payment in the amount of \$170.78 for account FA58802 for period ending 3/01/22, \$171.43 for account FA58802 for period ending 4/01/22. Also \$170.06 for account FA58803 for the period ending 3/01/22 and \$155.27 for account FA58803 for the period ending 4/01/22 was made by Mr. Peterson, Seconded by Mr. Frigo, and carried unanimously.

ITEM 7. Consider Statement from CMMS CPAs & Advisors PLLC. Mr. Mason presented a statement from CMMS CPAs & Advisors PLLC in the amount of \$7,000.00 for professional services rendered in connection with the audit of the Fund's financial statements ended December 31st, 2021 and explained that the City would pay for half the cost of the Fund's audit. Mr. Frigo motioned to approve payment in the amount of \$3,500.00 to CMMS CPAs & Advisors PLLC. Ms. Storrs seconded the motion and it carried unanimously.

ITEM 8. Consider Form 135, Refund of Retirement Contributions, for Erik C. Vongkaysone. Mr. Shelburne motioned to approve refund of retirement contributions, for Erik C. Vongkaysone. Mr. Rankin seconded the motion and it carried unanimously.

ITEM 9. Consider Form 135, Refund of Retirement Contributions, for Michael A. Fiore. A motion was made by Mr. Peterson, seconded by Mr. Ruthart and unanimously carried to table Item 13 to the May 18, 2022 Meeting.

ITEM 10. Consider Continuation of Disability Benefit for Angela Goodson. A motion was made by Mr. Peterson seconded by Mr. Ruthart and unanimously carried to continue on-duty Disability Benefit for Angela Goodson for another year.

ITEM 11. Consider Continuation of Disability Benefit for Patricia Slaughter. A motion was made by Mr. Peterson seconded by Mr. Rankin and unanimously carried to continue on-duty Disability Benefit for Patricia Slaughter for another year.

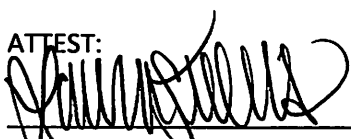
ITEM 12. Executive Session. The Board did not go into Executive Session.

ITEM 13. Consider the Addition of a Consent Form for part of the application for Disability Benefit Process. Mr. Frigo motioned to approve the addition of the Consent Form to the application for Disability Benefit Process. Ms. Storrs seconded the motion and it carried unanimously.

ITEM 14. Discussion on Future Agenda Items. The Board discussed future Disability Benefit considerations & reviews.

There, being no further business, the meeting adjourned at 10:48 p.m. This meeting was recorded and all comments are on file with the City Finance Department.

ATTEST:



Laura Storrs, Secretary



Brandon Mason, Chairman