STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 18th day of March 2020, the Amarillo Firemen's Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the first floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	Yes	23	21
BRANDON MASON, CHAIRMAN	Yes	86	79
ARICK WRAY, VICE-CHAIRMAN	Yes	27	22
MICHELLE BONNER, SECRETARY	Yes	85	72
TONY ROBINSON, FIREFIGHTER	Yes	195	181
RODNEY RUTHART, CIVILIAN MEMBER	Yes	27	22
DEAN FRIGO, CIVILIAN MEMBER	Yes	61	55

Also in attendance were the following:

LAURA STORRS	FINANCE DIRECTOR, CITY OF AMARILLO
LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
MAGALI MORALEZ	ACCOUNTANT II, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO
CHAD MUNKRES	FIREFIGHTER, CITY OF AMARILLO

Mr. Mason established a quorum, called the meeting to order at 10:05 a.m., and the following items of business were conducted:

ITEM 1. Public Forum. There were no public comments at this meeting.

ITEM 2. Consider Minutes. Mr. Mason presented the minutes from the last regular meeting held February 19, 2020. Mr. Peterson made a motion to approve the minutes as presented. Mr. Robinson seconded the motion and it carried unanimously.

ITEM 3. Canvassing of Election Results. Mr. Robinson reported that polling was done on the Amarillo Firemen's Retirement and Relief Fund (AFRRF) website for the election of Mr. Robinson's term on the Board; voting was open to members from 2/28/20 4:30PM and closed 3/6/20 5:00PM. A total of 271 members were eligible to vote. 165 members voted with Chad Munkres receiving 126 votes, Jeremy Sorrells receiving 11 votes, Wade Malone receiving 21 votes, and Terrell Gray receiving 7 votes. A motion was made by Mr. Robinson, seconded by Mr. Peterson and unanimously carried to approve the canvassing of the Election.

ITEM 4. Oath of Office. Item 4 was moved to the last Item on the Agenda. The Board administered the Oath of Office to Mr. Munkres.

ITEM 5. Consider Investment Resolution. Ms. Storrs presented the Fund's Investment Resolution at February 29, 2020. A motion was made by Mr. Robinson, seconded by Mr. Bonner and unanimously carried to approve the investment resolution as presented.

ITEM 6. Presentation of Revenue and Expenditures Summary. Ms. Storrs presented the Fund's Summary of Revenue and Expenditures at February 29, 2020 and reviewed a total market value of $182,864,177.68. She reviewed total receipts of $3,355,209.27 versus total disbursements of $1,182,583.15. Ms. Storrs explained that the Fund's investments were within the Policy limits with 7.16% invested in cash, 21.29% in bonds and 71.55% in stock. Ms. Storrs noted that all employee/employer contributions were made on time and at the correct percentages for the month of February.

ITEM 7. Consider Statement from Wells Fargo Advisors. Motion to approve payment in the amount of $5,323.77 to Wells Fargo Advisors for the quarterly billing period October 1, 2019 through December 31, 2019 was made by Ms. Bonner, seconded by Mr. Robinson, and carried unanimously.

ITEM 8. Consider Statement from Jackson Walker LLP. A motion to approve payment in the amount of $1,956.60 for services rendered through 1/31/20 to Jackson Walker LLP was made by Ms. Bonner, seconded by Mr. Robinson, and carried unanimously.

ITEM 9. Discussion on Future Agenda Items. The Board discussed the possibility of video conferences for future Board Meetings. The Board also discussed Mikal Orr's Disability Retirement Review. The Board will receive information from the Fund's Actuary at the next meeting. The Board recessed at 10:23AM and then reconvened at 10:30AM.

There being no further business, Mr. Frigo made a motion to adjourn the meeting at 10:35 a.m. This meeting was recorded and all comments are on file with the City Finance Department.

Brandon Mason, Chairman

ATTEST:

Michelle Bonner

Michelle Bonner, Secretary