

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the day 1st of February 2022, the Amarillo Hospital District Board of Managers met at 7:30 a.m. in regular session in the City Council Chamber located on the third floor of City Hall at 601 South Buchanan Street.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
DEAN FRIGO, INVESTMENT OFFICER	Yes	24	20
PATRICK WILLIAMS	No	12	10
RODNEY YOUNG	Yes	14	14
WESTON WRIGHT	No	8	7
WILLIAM BIGGS, MD, CHAIRMAN	Yes	19	19
MARY BEARDEN, VICE CHAIR	Yes	11	7
MICHELLE BONNER	Yes	6	6

Also in attendance were the following:
LAURA STORRS, ASSISTANT CITY MANAGER
BRYAN MCWILLIAMS, CITY ATTORNEY
KELLY BEVIS, WELLS FARGO ADVISORS
SAM HARTMAN, ARTHUR J. GALLAGHER & CO.
MARK MILLER, NORTON, ROSE AND FULBRIGHT
DR. BRIAN WEIS, NORTHWEST TEXAS HOSPITAL
GINNY MORTON, NORTHWEST TEXAS HOSPITAL

Dr. Biggs established a quorum, called the regular meeting to order at 7:34 a.m., and the following items of business were:

PUBLIC ADDRESS: Dr. Biggs inquired if there were any comments. There were none.

ITEM 1: Election of Board Officers. Motion was made by Dr. Young to reappoint Dr. Biggs as Chairman, Mary Bearden as Vice Chairman, and Dean Frigo as Investment Officer. He also included in this motion to appoint Michelle Bonner to the East Gateway Tax Increment Reinvestment Zone No. 2. Ms. Bonner second this motion, and it was unanimously approved.

ITEM 2: Consider Minutes of the Amarillo Hospital District Board of Managers. Dr. Biggs presented the minutes from the last Board of Managers meeting held on October 26, 2021. Dr. Young made a motion to approve the minutes as presented. Mr. Frigo seconded, and the motion carried unanimously.

ITEM 3: Presentation and Discussion of the Pension Fund Investment Performance. Kelly Bevis, Wells Fargo Advisors, presented the Capital Markets Review and reviewed the Pension Fund's

Investment Performance for the quarter ending December 31, 2021. Ms. Beavis reviewed that for the year-to-date the fund outperformed the benchmark.

ITEM 4: Presentation and Discussion of the AHD Corpus Investment Performance. Ms. Bevis presented the Amarillo Hospital District Agency Fund for the quarter ending December 31, 2021. Ms. Bevis stated the fund outperformed the index for the quarter and the year-to-date.

ITEM 5: Discussion of Review of the Indigent Care Agreement. Dr. Brian Weis, Chief Medical Officer for Northwest Texas Hospital, introduced Ginny Morton, Director of Case Management for Northwest Texas Hospital, to share a response from the hospital regarding the report from the review of the Indigent Care Agreement. Ms. Morton provided a written letter to include with the report for documentation of the hospital's response. Ms. Morton stated that all indigents have been added to the hospital's case management High Risk Trigger list. She also mentioned that all indigents began having case management as of January 2022.

ITEM 6: Discussion and Consideration of Pension Risk Transfer Services. Mark Miller, Norton Rose and Fulbright, the attorney for the Pension, expressed concerns about the current structure of the lump sum payout window that the actuaries had proposed. He advised to discuss proceeding with only exercising a lump sum payout window for the vested, terminated employees. Sam Hartman, Arthur J. Gallagher & Co., stated they had several clients that exercised a similar lump sum payout window without any issues. After further discussion, Mr. Frigo made a motion to have the actuaries run estimated numbers of the potential effects of a lump sum payout window only for eligible actives and vested terminated members to be presented to the Board at a future special meeting. He included to bring an amended agreement with Gallagher for these services at the special meeting. The motion was seconded by Ms. Bonner and was approved unanimously.

ITEM 7: Presentation of Quarterly Financial Statements. Ms. Storrs presented the District's Quarterly Financial Statements as of December 31, 2021. Ms. Storrs reviewed the Balance Sheet, Income Statement, and Budget versus Actual Reports.

ITEM 8: Presentation of Quarterly Investment Report from Investment Officer. Mr. Frigo presented the District's Quarterly Investment Report and reviewed the investment portfolio and stated it was in compliance with both the District's Investment Policy and the Public Funds Investment Act.

EXECUTIVE SESSION:

1. Mr. McWilliams advised at 8:39 a.m. that the Amarillo Hospital District Board of Managers would convene in Executive Session per Texas Government Code Sec. 551.071 Consultation with Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter IX of the Texas Open Meeting Act: (a) Lease Agreement at 206 NE 7th Avenue.

Mr. McWilliams announced that Executive Session was adjourned at 9:17 a.m. and recessed the Regular Meeting.

ATTEST:

Dr. William Biggs, Chairman

Stephanie Coggins, City Secretary