

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 22nd day of August, 2022, the Amarillo-Potter Events Venue District Board of Directors met at 8:30 a.m. in the Council Conference Room, located on the third floor of City Hall at 601 South Buchanan Street, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS ATTENDED	NO. OF MEETINGS HELD SINCE APPOINTMENT
Terry Wright, President	Yes	59	62
Dale Williams, Vice-President	Yes	21	28
Tod Mayfield, Secretary	Yes	20	22
Vance Reed	Yes	39	62
Cliff Bickerstaff	Yes	12	19
Alberto Rios	Yes	14	15
Dipak Patel	Yes	9	15

Also in attendance were the following:

Laura Storrs	Assistant City Manager, City of Amarillo
Leslie Schmidt	Senior Assistant City Attorney, City of Amarillo
Jerry Danforth	Facilities Director, City of Amarillo
Brady Ragland	General Manager, Amarillo Tri-State Exposition

Mr. Wright established a quorum, called the regularly scheduled meeting of the Amarillo-Potter Events Venue District Board of Directors to order at 8:30 a.m. and the following items of business were conducted:

Public Address: There were no comments.

ITEM 1: Consider Minutes. Mr. Wright presented the minutes from the June 21, 2022 meeting. A motion was made by Mr. Reed to approve the minutes as written. The motion was seconded by Mr. Bickerstaff, and it carried unanimously.

ITEM 2: Election of Officers. Mr. Reed made a motion to reelect Mr. Terry Wright as President of the Board. The motion was seconded by Mr. Bickerstaff, and the motion carried unanimously. Mr. Reed then made a motion to reelect Mr. Dale Williams as Vice-President of the Board and Mr. Tod Mayfield as Secretary of the Board. Mr. Bickerstaff also seconded this motion, and the motion carried unanimously.

ITEM 3: Presentation of Quarterly Financials. Ms. Storrs presented the unaudited June 30, 2022 Amarillo-Potter Events Venue District balance sheet and income statement. Total assets of \$7,723,010 and liabilities of \$94,119, left a fund equity balance of \$7,628,891.

ITEM 4: Discuss and consider events at the Amarillo National Center. Ms. Storrs presented a summary of the events that have been paid for at the Tri-State Fairgrounds through August 11, 2022, stating \$206,276.54 had been spent out of the \$250,000 budget. A motion was made by Mr. Bickerstaff to approve the item as presented. Mr. Mayfield seconded the motion, and the motion carried unanimously.

ITEM 5: Discuss and consider payments to the Amarillo National Center. Ms. Storrs presented the item and stated the overall spending through July 11, 2022 was \$278,562.84 with a budget of \$616,037.00. A motion was made by Mr. Bickerstaff to approve the item as presented, Mr. Williams seconded the motion, and the motion carried unanimously.

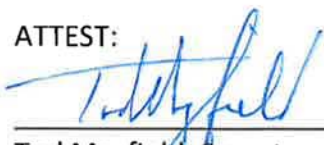
ITEM 6: Discuss and Consider the 2022/2023 Amarillo-Potter Events Venue District Budget. Ms. Storrs presented the proposed budget stating that both hotel occupancy tax and vehicle rental tax receipts were coming in stronger than anticipated, so the projected October 1, 2022 beginning available balance is \$5,908,959. Mr. Ragland presented the proposed projects included in the Tri-State Participation accounting totaling \$998,500 and Ms. Storrs and Mr. Danforth presented the proposed projects included in the Civic Center Improvement account of \$1,900,000. Ms. Storrs and Mr. Ragland reviewed the Event Development account with requested assistance for events, including the State Event Trust Fund Participation, of \$355,000. The 2022/2023 anticipated revenues of \$4,116,543 with expected expenses of \$5,023,737 would leave a September 30, 2023 projected ending reserve balance of \$5,001,765. Mr. Williams made a motion to approve the budget as presented. Mr. Mayfield seconded the motion and it carried unanimously. After discussion from the Board, Mr. Bickerstaff made a motion to also deny the requested \$30,000 event assistance for the Tri-State Fair that had been initially requested at the June 21, 2022 meeting. Mr. Williams seconded the motion, and it carried unanimously.

ITEM 7: Consider Lease Addendum to the Lease with the Amarillo Tri-State Exposition. Ms. Storrs stated the District has treated payments for improvements as a lease payment to Tri-State. The Lease Addendum 9 incorporates the approved projects for 2021/2022 at \$616,037. Mr. Mayfield made a motion to approve the lease addendum as presented, Mr. Bickerstaff seconded the motion, and it carried unanimously.

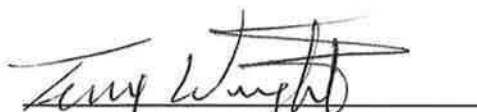
ITEM 8: Announcement – Next Meeting. The Board set the next meeting date for Tuesday, November 15, 2022 at 8:30 a.m.

There being no further business, Mr. Wright adjourned the meeting at 9:31 a.m.

ATTEST:



Tod Mayfield, Secretary



Terry Wright, President