

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 16th day of August, 2021, the Amarillo-Potter Events Venue District Board of Directors met at 8:30 a.m. in the Council Conference Room, located on the third floor of City Hall at 601 South Buchanan Street, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS ATTENDED	NO. OF MEETINGS HELD SINCE APPOINTMENT
Terry Wright, President	Yes	54	57
Dale Williams, Vice-President	No	18	23
Tod Mayfield, Secretary	Yes	15	17
Vance Reed	Yes	35	57
Cliff Bickerstaff	Yes	10	14
Alberto Rios	Yes	10	10
Dipak Patel	No	5	10

Also in attendance were the following:

Laura Storrs	Assistant City Manager, City of Amarillo
Leslie Schmidt	Senior Assistant City Attorney, City of Amarillo
Sherman Bass	Civic Center Manager, City of Amarillo
Virgil Bartlett	General Manager, Amarillo Tri-State Exposition
Brady Ragland	Chief Strategy Officer, Amarillo Tri-State Exposition
Kashion Smith	Executive Director, Convention and Visitor Bureau

Mr. Wright established a quorum, called the regularly scheduled meeting of the Amarillo-Potter Events Venue District Board of Directors to order at 8:30 a.m. and the following items of business were conducted:

Public Address: Terry Wright introduced Brady Ragland with the Amarillo Tri-State Exposition. There were no other comments.

ITEM 1: Consider minutes. Mr. Wright presented the minutes from the May 20, 2021 meeting. A motion was made by Mr. Reed to approve the minutes as written. The motion was seconded by Mr. Bickerstaff and it carried unanimously.

ITEM 2: Election of officers. A motion was made by Mr. Reed to maintain the current officers' positions which consist of Terry Wright as President, Dale Williams as Vice President, and Tod Mayfield as Secretary. Mr. Bickerstaff seconded the motion and it carried unanimously.

ITEM 3: Discuss and consider the NTTS Gymnastics Event request. Mr. Bartlett stated that the correct name of the event is the STTA Gymnastics event and that it would have an estimated 1,200 – 1,400

participants for a 3-day regional event for 3 years beginning in April 2022. Mr. Mayfield made a motion to provide \$5,000 of assistance to the event, the motion was seconded by Mr. Rios, and the motion carried unanimously.

ITEM 4: Presentation of quarterly financials. Ms. Storrs presented the unaudited June 30, 2021 Amarillo-Potter Events Venue District Balance Sheet and Income Statement. Total assets of \$7,992,171 and liabilities of \$2,000,000, leaves a fund equity balance of \$5,992,171.

ITEM 5: Discuss and consider events at the Amarillo National Center. Ms. Storrs presented a summary of the events that have been paid for at the Tri-State Fairgrounds through July 31, 2021, stating \$196,590 has been spent out of the \$200,000 budget. A motion was made by Mr. Mayfield to approve the item as presented, Mr. Rios seconded the motion, and the motion carried unanimously.

ITEM 6: Discuss and consider payments to the Amarillo National Center. Ms. Storrs presented the item and stated the overall spending through July 31, 2021 was \$168,363 with a budget of \$239,130. A motion was made by Mr. Bickerstaff to approve the item as presented, Mr. Mayfield seconded the motion, and the motion carried unanimously.

ITEM 7: Discuss and consider the 2021/2022 Amarillo-Potter Events Venue District budget. Ms. Storrs presented the proposed budget stating that both hotel occupancy tax and vehicle rental tax receipts were coming in stronger than anticipated, so the projected October 1, 2021 beginning available balance is \$6,443,451. Mr. Bartlett presented the proposed projects included in the Tri-State Participation accounting totaling \$616,037 and Mr. Bass presented the proposed projects included in the Civic Center Improvement account of \$1,865,000. Ms. Storrs reviewed the Event Development account with requested assistance for events of \$200,000. The 2021/2022 anticipated revenues of \$3,340,059 with expected expenses of \$4,495,301 would leave a September 30, 2022 projected ending reserve balance of \$5,288,209. Mr. Reed made a motion to increase the Event Development account to \$250,000 and approve the remainder of the budget as presented. Mr. Mayfield seconded the motion and it carried unanimously.

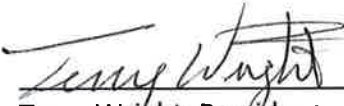
ITEM 8: Consider lease addendum to the lease with the Amarillo Tri-State Exposition. Ms. Storrs stated the District has treated payments for improvements as a lease payment to Tri-State. The Lease Addendum 8 incorporates the approved projects for 2020/2021 at \$239,130. Mr. Mayfield made a motion to approve the lease addendum as presented, Mr. Bickerstaff seconded the motion, and it carried unanimously.

There being no further business, Mr. Wright adjourned the meeting at 9:25 a.m.

ATTEST:



Tod Mayfield, Secretary



Terry Wright, President