

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 22nd day of February, 2021, the Amarillo-Potter Events Venue District Board of Directors met at 8:30 a.m. in regular session via video conference and in the Council Conference Room, located on the third floor of City Hall at 601 South Buchanan Street, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS ATTENDED	NO. OF MEETINGS HELD SINCE APPOINTMENT
Terry Wright, President	Yes	50	53
Dale Williams, Vice-President	Yes	16	19
Tod Mayfield, Secretary	Yes	11	13
Vance Reed	Yes	31	53
Cliff Bickerstaff	Yes	7	10
Alberto Rios	Yes	6	6
Dipak Patel	No	3	6

Also in attendance were the following:

Laura Storrs	Assistant City Manager, City of Amarillo
Leslie Schmidt	Senior Assistant City Attorney, City of Amarillo
Sherman Bass	Civic Center Manager, City of Amarillo
Jan Sanders	Assistant City Secretary, City of Amarillo
Virgil Bartlett	General Manager, Amarillo Tri-State Exposition
Kashion Smith	Executive Director, Convention & Visitors Bureau
Stephanie Andrews	Director of Convention Services, Convention & Visitors Bureau

Mr. Wright established a quorum, called the regularly scheduled meeting of the Amarillo-Potter Events Venue District Board of Directors to order at 8:30 a.m. and the following items of business were conducted:

Public Address: There were no comments.

ITEM 1: Consider Minutes. Mr. Wright presented the minutes from the December 7, 2020 meeting. A motion was made by Mr. Williams and seconded by Mr. Mayfield to approve the minutes as written. Voting AYE were Board members Bickerstaff, Mayfield, Reed, Williams, and Wright; voting NO were none; the motion carried by a 6:0 vote of the Board.

ITEM 2: Discuss and consider resolution adding related infrastructure to the Venue District projects. Ms. Storrs advised the resolution outlines the additional proposed related infrastructure. If the board approves the resolution, a similar resolution would be presented to Potter County and the City Council for consideration of approval. Ms. Storrs reminded the board the two revenue sources, the hotel occupancy tax and vehicle rental tax, can only support the payment of the maintenance and operations and the debt associated with these two projects. The proposed resolution does not change any of the

revenue sources but does expand the footprint on where Venue District dollars may be allocated. Ms. Storrs presented sketches to further explain the proposed new boundaries. Mr. Rios inquired if the board would be taking responsibility for the costs of repairs and maintenance from another entity. Ms. Storrs stated no, the board would not be taking responsibility from another entity, but rather, the Venue District would have the opportunity to support projects, within the new areas, and these items would be discussed during the budget process. Each year, Virgil Bartlett and Sherman Bass, present a list of projects for consideration pertaining to repairs and maintenance. The board has the full authority to approve these repair and maintenance requests which are subject to incoming revenues sources. A motion was made by Mr. Mayfield and seconded by Mr. Rios to approve the resolution adding related infrastructure to the Venue District projects with attachments as presented. Voting AYE were Board members Bickerstaff, Mayfield, Reed, Williams, and Wright; voting NO were none; the motion carried by a 6:0 vote of the Board.

ITEM 3: Discuss and consider payment for 2021 CBT Productions Barrel Racing event. Mr. Bartlett advised CBT Productions currently has two yearly barrel racing events and have presented a request for a third event. Mr. Bartlett stated the current events are approximately a 250-300 stall area, and this event would be similar in size. A motion was made by Mr. Williams and seconded by Mr. Reed to approve the \$2,500 request as presented. Voting AYE were Board members Bickerstaff, Mayfield, Reed, Williams, and Wright; voting NO were none; the motion carried by a 6:0 vote of the Board.

ITEM 4: Presentation of quarterly financials. Ms. Storrs presented the unaudited December 31, 2020, Amarillo-Potter Events Venue District Balance Sheet and Income Statement. Total assets of \$5,785,932 and liabilities of \$250,000, leaves a fund equity balance of \$5,535,932.

ITEM 5: Discuss and consider events at the Amarillo National Center. Ms. Storrs presented a summary of the events that have been paid for at the Tri-State Fairgrounds through January 2021, stating \$99,590 has been spent out of the \$200,000 budget. A motion was made by Mr. Mayfield and seconded by Mr. Rios, to approve the item as presented. Voting AYE were Board members Bickerstaff, Mayfield, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 6:0 vote of the Board.

ITEM 6: Discuss and consider payments to the Amarillo National Center. Ms. Storrs presented the item and stated the overall spending through January was \$163,708 with a budget of \$239,130. A motion was made by Mr. Reed and seconded by Mr. Williams, to approve the expenditures as presented. Voting AYE were Board members Bickerstaff, Mayfield, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 6:0 vote of the Board.

Ms. Storrs advised the board will need to meet in March to review the yearly audit. There being no further business, Mr. Wright adjourned the meeting at 9:10 a.m. This meeting was recorded, and all comments are on file with the City Secretary's Office.

ATTEST:



Tod Mayfield, Secretary



Terry Wright, President