

STATE OF TEXAS §
COUNTIES OF POTTER §
AND RANDALL §
CITY OF AMARILLO §

On the 15th day of April, 2021, the East Gateway Tax Increment Reinvestment Zone No. 2 Board met in a regular meeting at 12:00 PM, via Zoom, with the following members present:

Voting Members	Present	Meetings Held	Meetings Attended
Chris Sharp, Amarillo College	Y	9	8
Dean Frigo, Amarillo Hospital District	Y	30	28
Doyle Corder, Amarillo Independent School District	Y	10	9
Tracy Shea, City of Amarillo	Y	3	3
John Attebury, City of Amarillo	Y	26	24
Jashmin Patel, City of Amarillo	N	11	6
Butch Collard, Panhandle Groundwater District	N	14	7
Helen Burton, Potter County	Y	30	20
Mercy Murguia, Chair, Potter County	Y	30	28
David Walker, Potter County	Y	22	22

Staff present:

Laura Storrs, Assistant City Manager

Jared Miller, City Manager

Andrew Freeman, Managing Director of Planning and Development Services

Cris Valverde, Assistant Director of Planning and Development Services

Emily Koller, Economic Development and Neighborhood Revitalization Manager

Amanda Medellin, Recording Secretary

ITEM 1. Call to Order

Chair, Mercy Murguia, called the meeting to order at 12:00 PM and established a quorum.

ITEM 2. Public Address

Chair Murguia inquired if anyone in the audience wished to speak for Public Address. There were no comments.

ITEM 3. Minutes

Chair Murguia asked for corrections, deletions or changes to the minutes of February 18, 2021. A motion was made by Doyle Corder to approve the minutes, seconded by Chris Sharp. Motion passed unanimously.

ITEM 4. Receive and Accept The TIRZ #2 September 30, 2020 Audit

Janie Arnold, CMMS External Auditor, gave the above presentation. Mrs. Arnold presented various financial documents including required communications letters, internal control over financial report, and audited financial statements.

When going over the Auditor's Opinion, Mrs. Arnold stated that TIRZ #2 received an unmodified opinion, meaning that the financial statements are in accordance with the US GAP.

Tax values have increased since last year. As of September 30, 2020 the cash equivalents are \$163,036 (\$74k more than last year). The total expenditures are \$60,373. There was not much activity in 2020 due to COVID-19.

Chair Murguia mentioned that the board members did not receive these documents in a timely manner in order to go over them. Many board members agreed that they need time to go over the documents.

A motion was made by Chris Sharp to approve the audit pending any subsequent changes, seconded by Dean Frigo. Motion passed unanimously. The changes are due to Laura Storrs by COB on April 22nd.

ITEM 5. Discussion and Consideration of Financial Feasibility Report Proposal by Sports Facilities Development, LLC

Emily Koller, Economic Development and Neighborhood Revitalization Manager, presented a brief overview of the Financial Feasibility Report. The report proposal will include information such as how the facility will look, operate, the cost, economic impact, etc. The study will cost \$48,500 and take 2-3 months to complete. TIRZ #2 will own the study for future reference. The next step will be to have this item on the consent agenda for Council on April 27, 2021. The company will then assign a specific team to work with TIRZ #2.

Tracy Shea mentioned that there is currently only one round of revisions in the contract, and that there is no mention of Amarillo's goals. Bryan McWilliams, City Attorney, mentioned that it was easy to add more information to the contract because of its format. Jim Arnold with SFA stated that they are fine with adding another round of revisions to the contract.

A motion was made by Dean Frigo to approve the item pending any changes, seconded by Tracy Shea. Motion passed unanimously.

ITEM 6: Update and Discussion Related to Projects Taking Place in TIRZ #2

Emily Koller, provide a brief update of projects taking place in TIRZ #2, such as:

- Toot'n Totum's grand opening was March 16, 2021

ITEM 7: Discuss Items for Future Agendas and Next Meeting Date

The next meeting will be June 17, 2021. Future agenda items include an update on the financial feasibility report.

ITEM 8: Adjourn

The meeting adjourned at 12:47 P.M.

Mercy Murguia, Chair