

STATE OF TEXAS  
COUNTIES OF POTTER  
AND RANDALL  
CITY OF AMARILLO

On the 15th day of November, 2022, the Amarillo-Potter Events Venue District Board of Directors met at 8:30 a.m. in the Council Conference Room, located on the third floor of City Hall at 601 South Buchanan Street, Amarillo, Texas.

| VOTING MEMBERS                | PRESENT | NO. OF MEETINGS<br>ATTENDED | NO. OF<br>MEETINGS HELD<br>SINCE APPOINTMENT |
|-------------------------------|---------|-----------------------------|----------------------------------------------|
| Terry Wright, President       | Yes     | 60                          | 63                                           |
| Dale Williams, Vice-President | No      | 21                          | 29                                           |
| Tod Mayfield, Secretary       | Yes     | 21                          | 23                                           |
| Vance Reed                    | Yes     | 40                          | 63                                           |
| Cliff Bickerstaff             | Yes     | 13                          | 20                                           |
| Alberto Rios                  | No      | 14                          | 16                                           |
| Dipak Patel                   | No      | 9                           | 16                                           |

Also in attendance were the following:

|                   |                                                  |
|-------------------|--------------------------------------------------|
| Laura Storrs      | Assistant City Manager, City of Amarillo         |
| Leslie Schmidt    | Senior Assistant City Attorney, City of Amarillo |
| Stephanie Coggins | City Secretary, City of Amarillo                 |
| Tim Koetting      | Amarillo Tri-State Exposition                    |
| Bo Fowlkes        | General Manager, Amarillo Civic Center Complex   |
| Kashion Smith     | Executive Director of Convention Visitors Bureau |
| Matt Poston       | Finance Director, City of Amarillo               |

Mr. Wright established a quorum, called the regularly scheduled meeting of the Amarillo-Potter Events Venue District Board of Directors to order at 8:35 a.m. and the following items of business were conducted:

Public Address: There were no comments.

ITEM 1: Consider Minutes. Mr. Wright presented the minutes from the August 22, 2022 meeting. A motion was made by Mr. Mayfield to approve the minutes as written. The motion was seconded by Mr. Bickerstaff, and it carried unanimously.

ITEM 2: Presentation of Quarterly Financials. Mr. Poston presented the unaudited September 30, 2022 Amarillo-Potter Events Venue District balance sheet and income statement. Total assets of \$6,133,857 and liabilities totaled \$171,232, left a fund equity balance of \$5,962,626. Revenues totaled \$3,984,718 compared to a budget of \$3,340,025, and expenditures totaled \$1,740,527 compared to budgeted expenditures of \$1,900,051. Net income of \$2,244,190 came in higher than the budget of \$1,439,974.

ITEM 3: Discuss and Consider Revised Investment Policy. Mr. Poston presented the Investment Policy. He stated that there were no changes to the policy but it must be reviewed and approved by the Board annually. A motion was made by Mr. Mayfield to approve the Investment Policy as presented. Mr. Reed seconded the motion, and it carried unanimously.

ITEM 4: Discuss and consider events at the Amarillo National Center. Ms. Storrs presented a summary of the events that have been paid for at the Tri-State Fairgrounds through September 30, 2022, stating \$290,811 had been spent out of the \$250,000 budget. The increase in actual payments was offset by an equal increase in revenue. A motion was made by Mr. Mayfield to approve the item as presented. Mr. Bickerstaff seconded the motion, and the motion carried unanimously.

ITEM 5: Discuss and consider payments to the Amarillo National Center. Ms. Storrs presented the item and stated the overall spending through September 30, 2022 was \$428,826.56 with a budget of \$616,037.00. A motion was made by Mr. Mayfield to approve the item as presented. Mr. Bickerstaff seconded the motion, and the motion carried unanimously.

ITEM 6: Update on Projects at the Fairgrounds and Civic Center. Mr. Koetting shared an update on the projects included for the current year budget, the largest of which is the demolition of the baseball stadium. The project specifications have been created with Trae Kepley, and he anticipates getting bids back and knowing some cost estimates by the first of the year. Mr. Fowlkes gave an update on the Civic Center and said events have been very strong. There is a lighting project that should be going for Council approval soon to convert to LED lighting in various spaces. An architect in the City's facilities department is working on some plumbing challenges that have arisen. Mr. Wright shared that the Tri-State master planning process is near a final report. There will be meetings setup to receive feedback, and the consultant's report will be taken up by another committee to discuss next steps.

There being no further business, Mr. Wright adjourned the meeting at 9:14 a.m.

ATTEST:

  
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Tod Mayfield, Secretary

  
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Terry Wright, President