

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 15th day of March 2023, the Amarillo Firemen's Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	No	59	46
CHRIS SHELBURNE, CHAIRMAN	Yes	3	3
SHANE RANKIN, VICE-CHAIRMAN	Yes	3	3
LAURA STORRS, SECRETARY	No	34	29
JEFFERY LOYLESS, FIREFIGHTER	Yes	3	3
RODNEY RUTHART, CIVILIAN MEMBER	No	63	44
DEAN FRIGO, CIVILIAN MEMBER	Yes	97	86

Also in attendance were the following:

MATTHEW POSTON	DIRECTOR OF FINANCE, CITY OF AMARILLO
ELIZABETH BAKER	RECORDING SECRETARY, CITY OF AMARILLO
NICK BONNER	ACCOUNT I, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO

Mr. Shelburne established a quorum, called the meeting to order at 10:02 a.m., and the following items of business were conducted:

Public Address. There were no comments.

ITEM 1. Consider Minutes. Mr. Shelburne presented the minutes from the last regular meeting held on February 15, 2023. Mr. Rankin made a motion to approve the minutes as presented. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Mr. Poston presented the Fund's Investment Resolution at February 28, 2023. A motion was made by Mr. Rankin, seconded by Mr. Loyless and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Mr. Poston presented the Fund's Summary of Revenue and Expenditures at February 28, 2023 and reviewed a total market value of \$219,146,566.92. He reviewed total receipts of \$976,207.47 versus total disbursements of \$1,439,256.26. Mr. Poston explained that the Fund's investments were within Policy limits with 5.87% invested in cash, 18.44% in bonds and 74.96% in stock. Mr. Poston noted that all employee/employer contributions were made on time and at the correct percentages for the month of February.

ITEM 4. Consider statement from Luther King Capital Management. A motion to approve payment in the amount of \$115,224 to Luther King Capital Management for the quarterly billing period January 01, 2023 to March 31, 2023 was made by Mr. Frigo and seconded by Mr. Rankin and it carried unanimously.

ITEM 5. Consider statement from Jackson Walker. A motion to approve payment in the amount of \$6,211.50 to Jackson Walker for legal services was made by Mr. Rankin and seconded by Mr. Frigo and it carried unanimously.

ITEM 6. Consider statement from Wells Fargo Advisors. A motion to approve payment in the amount of \$6,017.79 to Wells Fargo Advisors for quarterly fees for period 10/01/2022-12/31/2022 was made by Mr. Rankin and seconded by Mrs. Frigo and it carried unanimously.

ITEM 7. Consider Approval of Qualified Domestic Relations Order (QDRO) for Chad W Lowe. A motion was made by Mr. Rankin and seconded by Mr. Loyless to table item 7 to the April meeting.

ITEM 8. Consider Form 135, Application for Refund of Retirement Contributions, for Justin K Cure. A motion to approve Form 135, application for refund of Retirement Contributions for Justin K Cure was made by Mr. Rankin and seconded by Mr. Loyless to approve, and it carried unanimously.

ITEM 9. Discuss and Consider Restatement to the Plan Document. Mr. Frigo made a motion to approve Restatement to the Plan Document. Mr. Rankin seconded the motion and it carried unanimously.

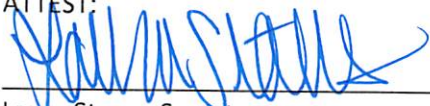
ITEM 10. Consider Continuation of Disability Benefit for Mikal Orr. A motion was made by Mr. Frigo and seconded by Mr. Rankin to table item 7 to the April meeting.

ITEM 11. Discussion on Future Agenda Items. The Board discussed adding an Agenda item to discuss and consider retirement requirements. The Board discussed pending legislation that may affect disability disbursements.

There being no further business, the meeting adjourned at 10:18 a.m. This meeting was recorded, and all comments are on file with the City Finance Department.


Chris Shelburne, Chairman

ATTEST:


Laura Storrs, Secretary