



Amarillo-Potter Events Venue District Board Regular Meeting

May 22, 2023
8:30 AM
Council Conference Room, City Hall
601 S. Buchanan
Amarillo, Texas 79101

MINUTES

1. Welcome and Introductions

President Wright called the meeting to order at 8:35 a.m.

On the 22nd day of May, 2023 the Amarillo-Potter Events Venue District Board of Directors met at 08:30 a.m. for a regular meeting held in the Council Workroom, located on the third floor of City Hall at 601 South Buchanan Street, Amarillo, Texas

VOTING MEMBERS	PRESENT	NO. OF MEETINGS ATTENDED	NO. OF MEETINGS HELD SINCE APPOINTMENT
Terry Wright, President	Yes	62	65
Dale Williams, Vice-President	No	22	31
Tod Mayfield, Secretary	Yes	23	25
Vance Reed	Yes	42	65
Cliff Bickerstaff	Yes	15	22
Alberto Rios	No	15	18
Dipak Patel	Yes	11	18

Also in attendance were the following:

Laura Storrs, Assistant City Manager

Leslie Schmidt, Assistant City Attorney
Stephanie Coggins, City Secretary
Matt Trujillo, Budget Analyst
Bo Fowlkes, General Manager of Amarillo Civic Center Complex
Brady Ragland, General Manager of Amarillo Tri-State Exposition

2. **Public Address** Citizens who desire to address the Amarillo-Potter Events Venue District Board of Directors with regard to matters on the agenda or having to do with the City's policies, programs, or services will be received at this time. Each speaker will be limited to three minutes. The Board may not discuss items not on this agenda, but may respond with factual, established policy information, or refer to staff. The Board may choose to place the item on a future agenda. (Texas Attorney General Opinion JC-0169.)

No one presented to address the Board.

3. **Approval of Minutes** The Board will consider approval of the minutes from the last meeting of the Board of Directors held March 20, 2023.

A motion was made by Mr. Mayfield to approve the minutes as presented. Mr. Patel seconded the motion, and the motion carried by a 5-0 vote.

4. **Regular Meeting Items**

4.A. **Presentation of Quarterly Financials**

The Board will review the District's quarterly financials at March 31, 2023.

Ms. Storrs presented the unaudited March 31, 2023 Amarillo-Potter Events Venue District balance sheet and income statement. Total assets of \$6,799,313 equaled the fund equity balance. There were no liabilities outstanding at March 31, 2023. Revenues totaled \$1,769,204 and expenditures totaled \$575,001. There were transfers to the debt service fund of \$356,000, leaving net income after transfers of \$838,204.

4.B. **Discuss and Consider Events at the Amarillo National Center**

The Board will discuss and consider events at the Amarillo National Center.

Ms. Storrs presented a summary of the events that have been paid for at the Tri-State Fairgrounds through March 31, 2023, stating \$90,156 had been spent out of the \$355,000 budget. A motion was made by Mr. Mayfield to approve the item as presented. Mr. Bickerstaff seconded the motion, and the motion carried by a 5-0 vote.

4.C. **Discuss and Consider Payments to the Amarillo National Center**

The Board will discuss and consider past and future payments to the Amarillo National Center.

Ms. Storrs presented the item and stated there was no overall spending through March 31, 2023 with a budget of \$998,500. There were no payments made to the Amarillo National Center during the period. Mr. Ragland stated that they have been working on the stadium demolition and the Board should anticipate seeing amounts paid in the next quarterly period. A motion was made by Mr. Mayfield to approve the item as presented. Mr. Reed seconded the motion, and the motion carried by a 5-0 vote.

4.D. Update on Projects at the Fairgrounds and Civic Center

The Board will receive an update on the status of the approved fiscal year 2022-2023 projects at the Tri-State Fairgrounds and Amarillo Civic Center.

Mr. Ragland shared an update on the Tri-State Fairgrounds. The demolition of the baseball stadium is currently underway. [ADD NOTES]

Mr. Fowlkes shared an update on the Amarillo Civic Center Complex. [ADD NOTES]

President Wright asked about how the budget works for projects that are in process as we are closing in on the next budget year. Ms. Storrs share that budget funds can be encumbered for projects that are not completed by the end of the year. President Wright shared some concern that the process to receive bids on projects in the budget is too timely. President Wright asked Ms. Storrs to carry the Board's concerns to the appropriate City staff.

4.E. Announcement - Next Meeting

The Board is considering August 21, 2023 or August 28, 2023 for the next meeting. Ms. Storrs will send an email to confirm a quorum for these dates.

5. Discuss Items for Future Agendas

Mr. Mayfield moved to adjourn the meeting. Mr. Reed seconded the motion, and it passed by a 5-0 vote. President Wright adjourned the meeting at 9:14 a.m.