

## MINUTES

### AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

January 23, 2023

The meeting of the Amarillo EDC Board of Directors meeting was held at FirstBank Southwest Tower, 600 S Tyler, Ed Davis Conference Room, Amarillo, TX at 11:00 a.m. on January 23, 2023. Board members in attendance were:

| Voting Members | Board Position       | Present | No. Meetings Held | No. Meetings Attended |
|----------------|----------------------|---------|-------------------|-----------------------|
| SCOTT BENTLEY  | CHAIRMAN             | Y       | 46                | 46                    |
| ANDREW HALL    | VICE-CHAIR/SECRETARY | Y       | 34                | 28                    |
| HELEN BURTON   | DIRECTOR             | Y       | 1                 | 1                     |
| LLOYD BROWN    | DIRECTOR             | Y       | 56                | 48                    |
| ADRIAN MEANDER | DIRECTOR             | Y       | 11                | 11                    |

Also, in attendance were the following staff members:

|                    |                                       |
|--------------------|---------------------------------------|
| KEVIN CARTER       | PRESIDENT & CEO                       |
| DOUG NELSON        | SR. VICE-PRESIDENT FINANCIAL SERVICES |
| MICHAEL KITTEN     | VICE PRESIDENT BUSINESS DEVELOPMENT   |
| HOLLIE SHANKLE     | DIRECTOR BUSINESS DEVELOPMENT         |
| SABRINA MECK PEREZ | DIRECTOR OF WORKFORCE                 |
| ANNALISA BAILEY    | RESEARCH ASSISTANT                    |
| LAURA STORRS       | TREASURER/ASSISTANT CITY MANAGER      |

- ITEM 1: Chairman Bentley established that a quorum was present and called the meeting to order.
- ITEM 2: Chairman Bentley requested a motion to approve the minutes from the December 19, 2022, Board of Directors meeting. Director Brown made a motion to approve the minutes. Director Meander seconded the motion. The motion was approved unanimously.
- ITEM 3: Chairman Bentley adjourned the meeting into executive session at 11:05 am.
- ITEM 4: No action was taken during the executive session because none is permitted by law.
- The public session reconvened at 12:21 pm.
- ITEM 5: Chairman Bentley opened the meeting for public comment. There were no comments from the public.
- ITEM 6: **Evaluation/Compensation of the President/CEO:** Director Hall made a motion to approve a 20% one-time performance award for President Carter, based on the recommendation discussed with the Executive Finance Committee. Director Brown seconded the motion. The motion was approved 5-0.
- ITEM 7: **Staff Financial & Operation Reports:**
- President Carter stated that sales tax collections are up 1.66% for the month and up 5.19% for the year.
- Vice President Nelson presented the year end financials. President Carter stated that the annual AEDC audit would be presented next month.
- President Carter provided updates on the following projects:
- Cacique:** The company is on track for a first quarter 2023 opening operations.

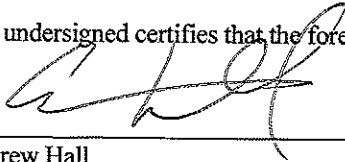
**AMAZON:** Scheduled tour for March 15, 2023.

**ALBERS:** In pursuit of purchasing building for temporary operations.

The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday, February 27, 2023, at 11:00 am.

The January 23, 2023, meeting of the Amarillo EDC Board of Directors was adjourned at 12:35 pm.

The undersigned certifies that the foregoing information is correct.

A handwritten signature in black ink, appearing to read 'A. Hall', is written over a horizontal line.

Andrew Hall  
Chair