

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

June 26, 2023

The meeting of the Amarillo EDC Board of Directors meeting was held at FirstBank Southwest Tower, 600 S Tyler, Ed Davis Conference Room, Amarillo, TX at 9:00 a.m. on June 26, 2023. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
ANDREW HALL	CHAIRMAN	Y	39	33
ADRIAN MEANDER	VICE-CHAIR/SECRETARY	Y	16	16
HELEN BURTON	DIRECTOR	Y	6	6
LLOYD BROWN	DIRECTOR	Y	60	52
SCOTT BENTLEY	DIRECTOR	Y	51	51

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRESIDENT FINANCIAL SERVICES
HOLLIE SHANKLE	DIRECTOR BUSINESS DEVELOPMENT
CAYLAR HARPER	DIRECTOR MARKETING & WORKFORCE INITIATIVES
PAUL SIMPSON	DIRECTOR OF BUSINESS RETENTION & EXPANSION
LAURA STORRS	TREASURER/ASSISTANT CITY MANAGER
ANNALISA BAILEY	EXECUTIVE ASSISTANT
BRITTANI OCHOA	ADMINISTRATIVE ASSISTANT

- ITEM 1: Chairman Hall established that a quorum was present and called the meeting to order.
- ITEM 2: Chairman Hall requested a motion to approve the minutes from the May 15, 2023, Board of Directors meeting. Director Brown made a motion to approve the minutes. Director Burton seconded the motion. The motion was approved unanimously.
- ITEM 3: Chairman Hall adjourned the meeting into executive session at 9:07 am.
- No action was taken during the executive session because none is permitted by law.
- The public session reconvened at 9:54 am.
- ITEM 4: Chairman Hall opened the meeting for public comment. There were no comments from the public.
- ITEM 5: President/CEO Carter advised the board an amendment is needed for more drainage on the land for Project Plant. A vote was needed from the board. Director Bentley motion to accept the amendment. Vice-Chair/Secretary Meander seconded the motion. The motion was approved unanimously.
- ITEM 6: President/CEO Carter advised the board of Knight Development Company purchasing up to 20 acres of land located at Folsom Road and Axiom Drive for \$55,000 per acre or \$1,100,000. Project Knight is a Fortune 100 company. Vice-Chair/Secretary Meander motion to approve the sell of the land. Director Brown seconded the motion. The motion was approved unanimously.

ITEM 7: Staff Financial & Operation Reports:

President Carter stated that sales tax collections are down for the 1st time this year by 1.55 % for the year. This brought Amarillo to 34 months of growth.

Vice-President Nelson gave update on financials.

President Carter provided updates on the following projects:

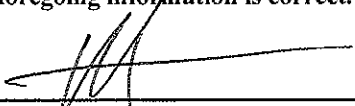
POB: Has been trying to get a groundbreaking date.

Logo: President Carter announced the logo changes are going well. They should have some images next month.

ITEM 8: The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday, April 19, 2023, at 11:00 am.

ITEM 9: The June 26, 2023, meeting of the Amarillo EDC Board of Directors was adjourned at 10:19 am.

The undersigned certifies that the foregoing information is correct.



Adrian Meander, Vice-Chair

AMARILLO EDC

DATE June 26 2023

GUEST NAME

ADDRESS

TELEPHONE

EMAIL

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