

8MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS

October 11, 2022

The meeting of the Amarillo EDC Board of Directors meeting was held at FirstBank Southwest Tower, 600 S Tyler, Suite 1600, Amarillo, TX at 10:00 a.m. on October 11, 2022. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
SCOTT BENTLEY	CHAIRMAN	Y	43	43
ANDREW HALL	VICE-CHAIR/SECRETARY	Y	31	26
LAURA STREET	DIRECTOR	Y	63	59
LLOYD BROWN	DIRECTOR	Y	53	45
ADRIAN MEANDER	DIRECTOR	Y	8	8

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRESIDENT FINANCIAL SERVICES
MICHAEL KITTEN	VICE PRESIDENT BUSINESS DEVELOPMENT
HOLLIE SHANKLE	DIRECTOR BUSINESS DEVELOPMENT
CHRIS LYLES	OFFICE ADMINISTRATOR
ANNALISA BAILEY	RESEARCH ASSISTANT

ITEM 1: Chairman Bentley established that a quorum was present and called the meeting to order.

ITEM 2: Chairman Bentley requested a motion to approve the minutes from the August 29, 2022 Board of Directors meeting. Director Brown made a motion to approve the minutes. Vice-Chairman Hall seconded the motion. The motion was approved unanimously.

ITEM 3: Chairman Bentley adjourned the meeting into executive session at 10:01 am.

No action was taken during the executive session because none is permitted by law.

The public session reconvened at 10:35am.

ITEM 4: Chairman Bentley opened the meeting for public comment. There were no comments from the public.

ITEM 5: **20-03-02 Coast Packing Company:** President Carter provided information on the company. Coast Packing Company is a beef tallow/beef oil for cooking producer.

The EDC will provide a job creation incentive of \$12,000/job for up to 60 jobs as well as up to \$1,000,000.00 in rail infrastructure in a location in CenterPort Business Park. The EDC will also convey 30.03 acres to the company.

Questions asked by the board were responded to by President Carter.

Chairman Bentley requested a motion for action on the proposed project. Director Street made a motion to approve the project as presented. Director Meander seconded the motion. The motion was approved unanimously.

ITEM 6: **21-11-01:** This project was tabled to a meeting at a future date.

ITEM 7: Staff Financial & Operation Reports:

President Carter stated that sales tax collections are up 5.61% for the month and up 10.54% for the year.

Hotel-Motel tax up 13.3% for the month and 17.4% year-to-date.

Senior Vice-President Nelson expanded on information included in the financial report.

Chairman Bentley inquired about the THRIVE program. President Carter stated there is a meeting scheduled in the future.

President Carter provided updates on the following projects:

Cacique: The company is on track for a first quarter 2023 opening operations.

POB: They plan to break ground soon.

Albers Aerospace: Met with company at headquarters in McKinney to see progress. The company has reached out to the local higher education engineering departments to discuss the programs needed for future employee needs.

WT EnterPrize Challenge: In progress for the current year program.

Governor's Office European Visit: Information on the trip.

CVMR: Update on progress.

ITEM 8: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, November 14, 2022 at 11:00 am.

ITEM 9: The October 11, 2022 meeting of the Amarillo EDC Board of Directors was adjourned at 10:55 am.

The undersigned certifies that the foregoing information is correct.


Scott Bentley, Chairman