

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

November 14, 2022

The meeting of the Amarillo EDC Board of Directors meeting was held at FirstBank Southwest Tower, 600 S Tyler, Ed Davis Conference Room, Amarillo, TX at 11:00 a.m. on November 14, 2022. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
SCOTT BENTLEY	CHAIRMAN	Y	44	44
ANDREW HALL	VICE-CHAIR/SECRETARY	Y	32	27
LAURA STREET	DIRECTOR	Y	64	60
LLOYD BROWN	DIRECTOR	Y	54	46
ADRIAN MEANDER	DIRECTOR	Y	9	9

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRESIDENT FINANCIAL SERVICES
MICHAEL KITTEN	VICE PRESIDENT BUSINESS DEVELOPMENT
HOLLIE SHANKLE	DIRECTOR BUSINESS DEVELOPMENT
SABRINA MECK PEREZ	DIRECTOR OF WORKFORCE
ANNALISA BAILEY	RESEARCH ASSISTANT

- ITEM 1: Chairman Bentley established that a quorum was present and called the meeting to order.
- ITEM 2: Chairman Bentley requested a motion to approve the minutes from the October 11, 2022, Board of Directors meeting. Director Brown made a motion to approve the minutes. Director Meander seconded the motion. The motion was approved unanimously.
- ITEM 3: Chairman Bentley adjourned the meeting into executive session at 11:01 am.
- No action was taken during the executive session because none is permitted by law.
- The public session reconvened at 11:20am.
- ITEM 4: Chairman Bentley opened the meeting for public comment. There were no comments from the public.
- ITEM 5: **21-11-01 Jax Transport, LLC:** President Carter provided information on the company. Jax Transport, LLC is a refrigerated transportation company looking to expand.
- The EDC will provide a job creation incentive of \$15,000/job for up to 200 jobs for a total of \$3,000,000. The EDC will also provide \$300,000.00 in construction reimbursement.
- Questions asked by the board were responded to by President Carter.
- Chairman Bentley requested a motion for action on the proposed project. Director Street made a motion to approve the project as presented. Vice-Chair Hall seconded the motion. The motion was approved unanimously.
- ITEM 6: **Staff Financial & Operation Reports:**

ITEM 7: President Carter stated that sales tax collections are up 4.49% for the month and up 7.76% for the year.

President Carter stated that the year end financial will be ready at a later date.

President Carter provided updates on the following projects:

Cacique: The company is on track for a first quarter 2023 opening operations.

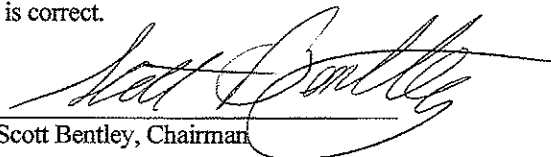
POB: They plan to break ground in second quarter 2023.

CVMR: Update on progress.

ITEM 8: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, December 19, 2022 at 11:00 am.

ITEM 9: The November 14, 2022 meeting of the Amarillo EDC Board of Directors was adjourned at 10:35 am.

The undersigned certifies that the foregoing information is correct.


Scott Bentley, Chairman

AMARILLO EDC

DATE

11-14-22

GUEST NAME

Kevin Welch

ADDRESS

TELEPHONE

EMAIL

kwelch@newschannel10.com

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