

STATE OF TEXAS §
COUNTIES OF POTTER §
AND RANDALL §
CITY OF AMARILLO §

On the 20th day of July 2023, the East Gateway Tax Increment Reinvestment Zone No. 2 Board met in a regularly scheduled meeting at 12:00 PM in Room 306 of City Hall, at 601 South Buchanan Street, Amarillo, Texas with the following members present:

Voting Members	Present	Meetings Held	Meetings Attended
John Betancourt, Amarillo College	Y	4	3
Michelle Bonner, Amarillo Hospital District	N	8	6
Doyle Corder, Amarillo Independent School District	N	3	1
Tracy Shea, City of Amarillo	Y	11	11
John Attebury, Chair, City of Amarillo	Y	36	32
Jashmin Patel, City of Amarillo	Y	21	10
Lee Peterson, Panhandle Groundwater District	Y	9	8
Helen Burton, Potter County	Y	40	27
Blair Schaeffer, Potter County	Y	8	5
David Walker, Vice-chair, Potter County	Y	32	32

Staff present:

Emily Koller, Director of Planning
Drew Brassfield, Assistant Director of Planning
Andrew Freeman, Deputy City Manager
Bryan McWilliam, City Attorney
Jenine Cruz, Recording Secretary
Matthew Poston, Director of Finance

ITEM 1. Call to Order

Chairman John Attebury, called the meeting to order at 12:03 PM and established a quorum.

ITEM 2. Public Address

Chairman John Attebury inquired if anyone in the audience wished to speak for Public Address.

There were no comments.

ITEM 3. Minutes

Approval of the minutes of the Tax Increment Reinvestment Zone #2 Board Meeting held on January 19, 2023.

A motion was made by David Walker and seconded by Helen Burton, to approve the minutes as submitted.

The motion passed unanimously.

ITEM 4.A. Receive and Accept the TIRZ #2 September 30, 2022 Audit.

Rebecca, manager who worked on the September 30, 2022 Audit presented the Audit to the Board.

A motion was made by Lee Peterson and seconded by Vice Chairman David Walker, to approve the Audit as presented.

The motion passed unanimously.

ITEM 4.B. Presentation and discussion of the FY2023-24 Tax Increment Reinvestment Zone #2 Annual Budget.

Matthew Poston, Director of Finance, presented the FY2023-24 Annual Budget to the Board.

Blair Schaeffer asked when will the tax rates be finalized?

Matthew Poston replied in September or October, certified values will come in next week (July 24-28).

Emily stated in January the Board accepted a reimbursement agreement for infrastructure, but it is showing in the current years approved Budget, it is a new item for the Budget.

Matthew advised it is listed under revised estimates showing the reimbursement would be paid this year, as well as next year. Matthew will investigate this.

Matthew did let the Board know the Budget will need to be amended by \$60k for rebate payments. The Budget will be updated and presented to the Board for approval at their next meeting.

ITEM 4.C. Discuss on possible policy for size and type of project and the amount of incentives available.

Emily presented the Policy and Procedures for Projects to the Board, advised typically the Board has done 10 years, 50% rebates. The Toot N Totum project is 90% rebate for the first 5 years and then it is 50% for the last 5 years.

The Board had an open discussion on what type of businesses they are looking for and what they are looking to achieve in the TIRZ #2 district.

ITEM 5. Discuss Items for Future Agendas

The Board would like to discuss Policy and Procedures and how to market the TIRZ #2 district.

ITEM 7. Adjourn

Meeting adjourned at 12:43 PM.



Emily Koller
Director of Planning

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