STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 19th day of July 2023, the Amarillo Firemen's Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	No	63	49
CHRIS SHELBURNE, CHAIRMAN	Yes	7	7
SHANE RANKIN, VICE-CHAIRMAN	Yes	7	6
LAURA STORRS, SECRETARY	Yes	38	32
JEFFERY LOYLESS, FIREFIGHTER	Yes	7	7
RODNEY RUTHART, CIVILIAN MEMBER	Yes	67	47
DEAN FRIGO, CIVILIAN MEMBER	Yes	101	90

Also in attendance were the following:

MATTHEW POSTON	DIRECTOR OF FINANCE, CITY OF AMARILLO
ELIZABETH BAKER	RECORDING SECRETARY, CITY OF AMARILLO
NICK BONNER	ACCOUNTANT I, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO
LISA SIMPSON	AVP FINANCIAL REALTIONSHIP MANAGER, AMARILLO NATIONAL BANK

Mr. Shelburne established a quorum, called the meeting to order at 10:01 a.m., and the following items of business were conducted:

Public Address. There were no comments.

ITEM 1. Consider Minutes. Mr. Shelburne presented the minutes from the last regular meeting held on June 21, 2023. Mr. Rankin made a motion to approve the minutes as presented. Mr. Loyless seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Mr. Poston presented the Fund's Investment Resolution at July 31, 2023. A motion was made by Mrs. Storrs, seconded by Mr. Rankin and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Mr. Poston presented the Fund's Summary of Revenue and Expenditures at June 30, 2023 and reviewed a total market value of $225,109,401.88. He reviewed total receipts of $1,201,835.28 versus total disbursements of $1,328,472.27. Mr. Poston explained that the Fund's investments were within Policy limits with 7.15% invested in cash, 16.74% in bonds and 76.11% in stock. Mr. Poston noted that all employee/employer contributions were made on time and at the correct percentages for the month of June.

ITEM 4. Consider statement from Jackson Walker LLP. A motion to approve payment in the amount of $8,558.50 to Jackson Walker for legal services was made by Mr. Rankin and seconded by Mr. Loyless and it carried unanimously.

ITEM 5. Consider statement from Frost. A motion to approve payment in the amount of $552.90 to Frost for accounts FA58802 and FA58803 for period ending 07/01/2023 was made by Mr. Rankin and seconded by Mr. Frigo and it carried unanimously.

ITEM 6. Consider statement from Indus Mokshum, LLC (PensionEZ). A motion to approve payment in the amount of $11,109.00 to Indus Mokshum, LLC (PensionEZ) for the Fund's web edition subscription from January 1, 2023 to December 31, 2023 fee was made by Mrs. Storrs and seconded by Mr. Frigo and it carried unanimously.

ITEM 7. Consider Retirement Benefits for Kyle Smith. Mr. Rankin motioned to approve retirement benefits for Kyle Smith. Mr. Loyless seconded the motion and it carried unanimously.

ITEM 8. Discuss Items for the Actuarial Study. The board discussed adding DROP age requirements, combining of the two plans, and disability policy once an update is provided by the Fund's legal counsel to the list of items for the next actuarial study.

ITEM 9. Discussion on Future Agenda Items. The Board discussed CMMS CPAS & Advisors PLLC and Gallagher Benefit Services presenting at the August Meeting.

There being no further business, the meeting adjourned at 10:10 a.m. This meeting was recorded, and all comments are on file with the City Finance Department.

Chris Shelburne, Chairman

ATTEST:

Laura Storrs, Secretary