



## Amarillo Local Government Corporation Regular Meeting

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October 18, 2023  
11:30 AM  
City Hall - Room 306  
601 S. Buchanan  
Amarillo, Texas 79101

### MINUTES

#### 1. Call to Order

On the 18th day of October, 2023, the Amarillo Local Government Corporation met at 11:30 AM for a regular meeting held in Room 306, located on the third floor of City Hall at 601 South Buchanan Street, with the following members present:

VOTING MEMBERS PRESENT		MEETINGS HELD	MEETINGS ATTENDED
Howard Smith, Board Member	No	55	51
Michael Haning, President	Yes	46	44
Alfonso Zambrano, Vice President	Yes	36	29
Jennifer Gallardo, Board Member	Yes	17	15
Cole Stanley, Board Member	Yes	13	12
Gary Jennings, Board Member	Yes	13	12
<b>EX-OFFICIO MEMBERS</b>			
Nancy Tanner, Potter County Judge	Yes	59	38

Also in Attendance:

Laura Storrs, Interim Deputy City Manager & Board Treasurer  
Stephanie Coggins, City Secretary Board Secretary  
Jerry Danforth, Director of Facilities and CIP  
Mick McKamie, Outside Counsel

President Haning called the meeting to order at 11:31 p.m.

2. **Public Address** Citizens who desire to address the Amarillo Local Government Corporation Board of Directors with regard to matters on the agenda will be received at this time. Each speaker will be limited to three minutes. The Board may not discuss items not on this agenda, but may respond with factual, established policy information, or refer to staff. The Board may choose to place the item on a future agenda.

No one presented to speak.

3. **Approval of Minutes** Approval of the Amarillo Local Government Corporation minutes for the meeting held on August 16, 2023.

President Haning introduced the item. Mr. Stanley motioned to approve the minutes as presented. Vice President Zambrano seconded, and the motion carried unanimously.

5. **Discuss and Consider Approving a Parking Lease Agreement with 1908 Properties, LLC for Use of Dedicated Parking Spaces Located in the Parking Garage**

President Haning introduced this item. Ms. Zanchettin stated she would abstain from conversation and taking any action on the item due to a possible conflict of interest. Rachel, representing 1908 Properties, LLC, shared a proposal with the Board and stated her client would like to have a lease signed by Thanksgiving. President Haning suggested that the Board come to terms for the next meeting. The item was discussed by the Board, but no action was taken.

4. **Project Updates from City Staff or Project Representatives**

- 4.A. **Hodgetown - including current construction project approved by City Council**

Mr. Danforth shared that MPE construction has started, and the contractor is making good progress. He stated that structural steel has been ordered and anticipates that all deadlines will be met to achieve the drop-dead date of completion before the next season starts. The contractor, Western Builders, is already familiar with the facility and can provide efficient work since they were part of the initial construction.

- 4.B. **Embassy Suites**

No update was provided.

- 4.C. **Parking Garage and Retail Space - including update on approved contract to sale the retail square footage and long-term lease agreement for parking spaces**

This item was discussed as part of Item 5.

6. **Presentation of Quarterly Financials**

Ms. Storrs presented the unaudited financials for the year ended September 30, 2023. Assets totaled \$47.8 million and liabilities totaled \$2.4 million, leaving a net position of \$47.8 million at September 30, 2023. For the Parking Garage business unit, professional expenses came in well below budget due to the transition of parking garage management to the Sod Poodles for their special event parking.

7. **Presentation and Consideration of the 2023 Investment Policy**

President Haning introduced the item, and Ms. Storrs presented an updated 2023 Investment Policy for the Board to Consider. There were minor changes reflected with red-line revisions. Ms. Gallardo moved to approved the updated Investment Policy. Vice President Zambrano seconded the motion, and it passed unanimously.

- 8. Executive Session** The Board may convene in Executive Session to receive reports on or discuss any of the following pending projects or matters: (1) Sec. 551.072 – Discuss the purchase, exchange, lease, sell, or value of real property and public discussion of such would not be in the best interests of the LGC's bargaining position, and Sec. 551.071 – Consult with attorney on a matter in which the attorney's duty to the governmental body under the Texas Disciplinary Rules of Professional Conduct conflicts with this chapter.

Mr. McKamie announced the Board would convene into executive session at 12:31 p.m. under Texas Open Meetings Act Sec. 551.072 - Discuss the purchase, exchange, lease, sell or value of real property and public discussion of such would not be in the best interests of LGC's bargaining position, and Sec. 551.071 – Consult with attorney on a matter in which the attorney's duty to the governmental body under the Texas Disciplinary Rules of Professional Conduct conflicts with this chapter.

At 12:45 p.m., Mr. McKamie announced the executive session had ended and the regular meeting resumed.

- 8.A.** Negotiations for the retail space or parking spaces at the City-owned Parking Garage and related issues.

**9. Discussion - Future Agenda Items and Next Meeting Date**


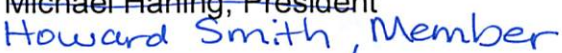
The Board discussed a possible date of November 15th or another date before Thanksgiving, and Ms. Storrs advised that Andrew Freeman would follow up with an email.

**10. Adjourn**

President Haning adjourned the meeting at 12:48 p.m.

ATTEST:

  
Stephanie Coggins, City Secretary

  
Michael Haning, President  
  
Howard Smith, Member