



Economic Development Corporation Board of Directors Regular Meeting

January 29, 2024

11:00 AM

First Bank Southwest Tower

Ed Davis Conference Room – 9th Floor

Amarillo, TX 79101

AGENDA

1. Call to Order

2. Approval of Minutes Approval of the minutes of the December 18, 2023, Board of Directors meeting.

3. Executive Session

3.A. Deliberation regarding economic development negotiations in accordance with the Texas Open Meetings Act, Section 551.087:

- Discussion regarding commercial or financial information received from a business prospect and/or to deliberate the offer of a financial or other incentive to a business prospect:
 - Project # 23-03-01 (Distribution)
 - Project # 23-06-03 (Manufacturing & Distribution)
 - Project # 23-09-04 (Insurance & Related Activities)
 - Project # 23-11-06 (Infrastructure)

3.B. Discuss the appointment, employment, evaluation, reassignment, duties, and qualifications of a public officer or employee, in accordance with the Texas Open Meetings Act, Section 551.074:

- Discuss duties, responsibilities and qualifications of President and CEO position and review and evaluate candidates
 - President & CEO evaluation/compensation.

4. Public Comment:

Please be advised comments must be kept at 3 minutes or less and that the Open Meetings Act prohibits the Corporation from responding and discussing your comments at length. The Law only authorizes them to do the following:

- Make a statement of factual information.
- Recite an existing policy in response to the inquiry.

- Advise the citizen that this subject will be placed on an agenda at a later date.
- a. Make a statement of factual information.
 - b. Recite an existing policy in response to the inquiry.
 - c. Advise the citizen that this subject will be placed on an agenda at a later date

5. Discussion and Action Items

- 5.A.** Discuss, consider and approve revisions to Amarillo Economic Development Comprehensive Guidelines.
- 5.B.** Discuss and consider the evaluation/compensation of the President & CEO.
- 5.C.** Election and appointment of officers (Chair, Vice Chair/Secretary, and Treasurer)
- 5.D.** Quarterly Investment Report
- 5.E.** Staff financial and operational updates

6. Establish Date and Time of Next Board Meeting February 26, 2024

7. Adjournment

This Agenda is posted online at: www.AmarilloEDC.com

This meeting will be recorded, and the recording will be available to the public in accordance with the Open Meetings Act upon written request.

The public will be permitted to offer public comments as provided by the agenda and as permitted by the presiding officer during the meeting.

The Board of Directors reserves the right to go into Executive Session at any time during the meeting on any agenda item for which the Texas Government Code (TMC) may provide for a closed session. However, no action or final decision will be taken during the Executive Session because none is permitted by law.

To accommodate the needs of members of the public wishing to attend board meetings, the offices of the Amarillo Economic Development Corporation, 600 S. Tyler Street, Amarillo, TX are wheelchair accessible via ramp at the entrance to the First Bank Southwest Tower parking lot. Handicapped accessible restrooms are available on the 9th floor. Amarillo EDC will provide appropriate auxiliary aids and services, including qualified sign language interpreters and assistive listening devices, whenever necessary to ensure effective communication with

members of the public who have hearing, sight or speech impairments, unless to do so would result in a fundamental alteration of its programs or an undue administrative or financial burden. A person who requires accommodation or an auxiliary aid to participate in an Amarillo EDC program, service or activity, should contact Amarillo EDC at 806-379-6411 as far in advance as possible, but not later than 48 hours before the scheduled event.

Posted this 25th day of January 2024