



Amarillo Firemen's Relief and Retirement Fund Board of Trustees Regular Meeting

March 20, 2024
10:00 AM
City Hall, Room 306
601 S Buchanan Street
Amarillo, Texas

AGENDA

1. **Welcome and Introductions**
2. **Public Address** Citizens who desire to address the Amarillo Firemen's Relief and Retirement Fund or this Board with regard to Items on the Agenda will be received at this time or at the time of Agenda Item.
3. **Approval of Minutes** Consider Minutes The Board will consider approval of the minutes from the meeting held on February 21, 2024.
4. **Regular Meeting Items**
 - 4.A.
Consider Investment Resolution

The Board will consider approval of the Fund's investment transactions from the previous month as presented by City staff.
 - 4.B. **Presentation of Revenue and Expenditures Summary**

City staff will present a summary of the Fund's Revenue and Expenditures from the previous month.
 - 4.C. **Consider Update to Investment Policy from Wells Fargo Advisors**

The Board will consider an update to the Investment Policy by the Fund's Investment Counselor.
 - 4.D. **Presentation of The Sage Analysis by Wells Fargo Advisors**

The Fund's Investment Counselor will present an analysis completed by Sage advisory.
 - 4.E. **Discuss and Consider Allocation to Fixed Income and Private Debt**

The Board will discuss and consider a reallocation of funds to fixed income and private debt.
 - 4.F. **Consider Proposal for an Experience Study by Rudd and Wisdom.**

The Board will consider a proposal for an experience study by the Fund's actuary.

4.G. Consider the Disability Policy

The Board will consider the finalized version of the Disability Policy updated by the Fund's Lawyers.

4.H. Consider Statement from Frost Bank

The Board will consider payment to the Fund's custodial agent.

4.I. Consider Statement from Wells Fargo Advisors

The Board will consider payment of quarterly statement from the Fund's Investment Counselor.

4.J. Consider Statement from Luther King Capital Management

The Board will consider payment of quarterly statement from the Fund's Investment Counselor.

4.K. Consider Statement from Rudd and Wisdom, Inc

The Board will consider payment to the Fund's actuary for Actuarial and consultant services completed in January 2024

4.L. Consider Statement from Amarillo National Bank

The Board will consider payment of the quarterly statement from the Fund's paying agent.

4.M. Consider Termination of Retirement Benefit for Alan Teague and Disbursement of Surviving Spouse Benefit and Lump Sum Death Benefit.

The Board will consider termination of retirement benefit for Alan Teague and Disbursement of the Surviving Spouse benefit and lump sum death benefit.

4.N. Consider Retirement Benefits for Stephen Detten Jr

The Board will consider retirement benefits for Stephen Detten Jr.

4.O. Discuss Items for the Actuarial Study

The Board will discuss items for the next actuarial study.

5. Discuss Items for Future Agendas The Board will discuss future Agenda Items.

Please note: The Amarillo Firemen's Relief and Retirement Fund Board of Trustees may take up items out of the order shown on any Agenda. The City Council reserves the right to discuss all or part of any item in an executive session at any time during a meeting or work session, as necessary and allowed by state law. Votes or final decisions are made only in open Regular or Special meetings, not in either a work session or executive session.

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Posted this 14th day of March 2024.