

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 17th day of April 2024, the Amarillo Firemen's Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
COLE STANLEY, MAYOR	Yes	8	8
CHRIS SHELBURNE, CHAIRMAN	Yes	16	16
SHANE RANKIN, VICE-CHAIRMAN	No	16	13
LAURA STORRS, SECRETARY	Yes	47	40
JEFFERY LOYLESS, FIREFIGHTER	Yes	16	15
RODNEY RUTHART, CIVILIAN MEMBER	Yes	76	55
DEAN FRIGO, CIVILIAN MEMBER	No	110	96

Also in attendance were the following:

JUSTIN BLACKSTOCK	TREASURER, CITY OF AMARILLO
KATRINA OWENS	FINANCE DIRECTOR, CITY OF AMARILLO
ELIZABETH BAKER	RECORDING SECRETARY, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO

Mr. Shelburne established a quorum, called the meeting to order at 10:02 a.m., and the following items of business were conducted:

Public Address. There were no comments.

ITEM 1. Consider Minutes. Mr. Shelburne presented the minutes from the last regular meeting held on March 20, 2024. Mr. Loyless made a motion to approve the minutes as presented. Ms. Storrs seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Mr. Blackstock presented the Fund's Investment Resolution at March 31, 2024. A motion was made by Mr. Loyless, seconded by Mr. Ruthart and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Mr. Blackstock presented the Fund's Summary of Revenue and Expenditures at March 31, 2024 and reviewed a total market value of \$247,987,679.56. He reviewed total receipts of \$1,678,092.62 versus total disbursements of \$1,366,882.20. Mr. Blackstock explained that the Fund's investments were within Policy limits with 8.00% invested in cash, 13.44% in bonds and 78.56% in stock. Mr. Blackstock noted that all employee/employer contributions were made on time and at the correct percentages for the month of March.

ITEM 4. Discuss and Consider Disability Review Schedule. A motion was made by Mr. Rankin to table Item 4 to the April meeting and seconded by the Mayor and carried unanimously.

ITEM 5. Consider statement from Frost. A motion to approve payment in the amount of \$315.72 to Frost for accounts FA58802 and FA58803 for the period ending 04/01/2024 was made by Mr. Loyless and seconded by the Mayor and it carried unanimously.

ITEM 6. Consider statement from Jackson Walker. A motion to approve payment in the amount of \$28,461.20 to Jackson Walker for consulting and quarterly fees for the period ending 03/31/2024 was made by the Mayor, seconded by Mr. Loyless and it carried unanimously.

ITEM 7. Consider statement from Kayne Anderson Rudnick. A motion to approve payment in the amount of \$37,791.28 to Kayne Anderson Rudnick for period 10/01/2023-12/31/2023 was made by Mrs. Storrs, seconded by Mr. Loyless and carried unanimously.

ITEM 8. Consider statement from Rudd and Wisdom, Inc. A motion to approve payment in the amount of \$385.00 to Rudd and Wisdom for actuarial and consultant services completed in March 2024 was made by the Mayor, seconded by Mr. Loyless and carried unanimously.

ITEM 9. Consideration Form 135, Application for Refund of Retirement Contributions for Cody Duffendack. A motion was made by Mr. Loyless to approve Form 135, Application for Refund of Retirement Contributions for Cody Duffendack. Mrs. Storrs seconded the motion and it carried unanimously.

ITEM 10. Discussion on Education Received at TEXPERS Annual Conference. The board discussed the education received at the TEXPERS Annual Conference.

ITEM 11. Discussion on Future Agenda Items. The Board discussed that Rudd and Wisdom would be joining the meeting in May and June to present the Experience Study and then the Actuarial Valuation.

There being no further business, the meeting adjourned at 10:44 a.m. This meeting was recorded, and all comments are on file with the City Finance Department.


Chris Shelburne, Chairman

ATTEST:


Laura Storrs, Secretary