



Amarillo Local Government Corporation Regular Meeting

January 17, 2024
11:30 AM
City Hall - Room 306
601 S. Buchanan
Amarillo, Texas 79101

MINUTES

1. Call to Order

On the 17th day of January 2024, the Amarillo Local Government Corporation met at 11:30 AM for a regular meeting held in Room 306, located on the third floor of City Hall at 601 South Buchanan Street, with the following members present:

VOTING MEMBERS	PRESENT	MEETINGS HELD	MEETINGS ATTENDED
Howard Smith, Board Member	Yes	56	52
Alfoso Zambrano, Board Member	No	37	29
Jennifer Gallardo, Board Member	No	18	15
Cole Stanley, Board Member	No	14	12
Gary Jennings, Board Member	Yes	14	13
Megan Zanchettin, Board Member	Yes	14	14
James Schenck, Board Member	Yes	1	1
EX-OFFICIO MEMBERS			
Nancy Tanner, Potter County Judge	Yes	60	39

Also in attendance:

Laura Storrs, Interim Deputy City Manager & Board Treasurer
Stephanie Coggins, City Secretary & Board Secretary
Andrew Freeman, Interim City Manager
Jerry Danforth, Director of Facilities,
Bryan McWilliams, City Attorney

Mr. Smith called the meeting to order at 11:34AM.

2. Public Address Citizens who desire to address the Amarillo Local Government

Corporation Board of Directors with regard to matters on the agenda will be received at this time. Each speaker will be limited to three minutes. The Board may not discuss items not on this agenda, but may respond with factual, established policy information, or refer to staff. The Board may choose to place the item on a future agenda.

Mr. Smith opened public address. No one presented to speak. Mr. Smith closed public address

3. Approval of Minutes Approval of the Amarillo Local Government Corporation minutes for the meeting held on October 18, 2023.

Mr. Smith presented the item and asked if there were any questions or comments. It was moved by Ms. Zanchettin to approve the minutes. Mr. Jennings seconded and the motion passed by a 4-0 vote.

4. Project Updates from City Staff or Project Representatives

4.A. Hodgetown - including current construction project

Mr. Danforth gave an update on the current construction project and stated staff anticipates it will be finished by opening day.

4.B. Embassy Suites

No update was provided.

4.C. Parking Garage and Retail Space

The status of Parking Garage and Retail Space are moving along. Facilities is reevaluation the parking garage system and anticipates capital expenditures of approximately \$7,000 to run fiber to the Garage, which will in turn reduce expenses for Optimum internet services by approximately \$1,000 per month.

5. Election of Officers of the Board of Directors This item provides for the election of Officers of the Board of Directors, to serve one-year terms: President, Vice-President, Secretary and Treasurer. (Newly elected Officers begin service immediately).

The Board asked to push this item to the next meeting when more members could be in attendance.

6. Discuss and Consider Appointment of Members to serve on Standing Committee

The Board asked to push this item to the next meeting when more members could be in attendance.

7. Presentation of Quarterly Financials

Mr. Smith introduced the item, and Ms. Storrs presented the unaudited financial statements as of September 30, 2023. Assets totaled \$47.7 million and liabilities totaled \$2.3 million, leaving a net position of \$45.4 million as of September 30, 2023. Revenues for the year ended September 30, 2023 are estimated at approximately \$12,000 and expenditures at \$1.03 million. Approximately \$1.02 million of expenditures are non-cash depreciation. Parking Garage revenues for the period totaled \$0.4 million and expenditures totaled \$1.0 million, for a net loss of \$0.6 million. Non-cash depreciation expense for the Parking Garage was \$0.6 million for the period.

8. **Executive Session** The Board may convene in Executive Session to receive reports on or discuss any of the following pending projects or matters: (1) Sec. 551.072 – Discuss the purchase, exchange, lease, sell, or value of real property and public discussion of such would not be in the best interests of the LGC's bargaining position, and Sec. 551.071 – Consult with attorney on a matter in which the attorney's duty to the governmental body under the Texas Disciplinary Rules of Professional Conduct conflicts with this chapter

Mr. McWilliams announced the Board would convene into executive session at 12:09 p.m. under Texas Open Meetings Act Sec. 551.071 – Consult with attorney on a matter in which the attorney's duty to the governmental body under the Texas Disciplinary Rules of Professional Conduct conflicts with this chapter; or Sec. 551.072 - Discuss the purchase, exchange, lease, sell or value of real property and public discussion of such would not be in the best interests of LGC's bargaining position.

At 12:16 p.m., Mr. McWilliams announced the executive session had ended and the regular meeting resumed.

- 8.A. Negotiations for the retail space or parking spaces at the City-owned Parking Garage and related issues.

9. Discussion - Future Agenda Items and Next Meeting Date

The Board discussed the next meeting date of February 21, 2024. Topics include bringing back Agenda Item Nos. 5 and 6, Sod Poodle updates, and possibly approving a parking garage agreement.

10. Adjourn

Mr. Smith adjourned the regular meeting at 12:18 p.m.

ATTEST:

Stephanie Coggins, City Secretary

Cole Stanley, Mayor