

STATE OF TEXAS §
COUNTIES OF POTTER §
AND RANDALL §
CITY OF AMARILLO §

On the 11th day of July 2024, the Center City Tax Increment Reinvestment Zone No. 1 Board of Directors met in a scheduled meeting at 12:00PM, in Room 306 of City Hall, at 601 South Buchanan Street, Amarillo, Texas with the following members present:

Voting Members	Present	Meetings Held	Meetings Attended
Dean Frigo, Chairman, Amarillo Hospital District	Y	38	33
Dr. David Woodburn, Vice Chair, Amarillo College	Y	18	10
Amy Rainey, Amarillo City Council	Y	8	7
Dr. Gary Jennings, Amarillo City Council	Y	12	12
Tom Warren II, Amarillo City Council	N	3	2
H.R. Kelly, Potter County	Y	23	20
John Coffee, Potter County	N	14	12
Melinda Powell, Potter County	Y	8	7
Kimberly Warminski, Panhandle Groundwater Conservation District	N	42	35
Steve Trafton, Amarillo ISD	N	3	0

Staff present:

Drew Brassfield, Assistant Director of Planning

Emily Koller, Director of Planning

Laura Storrs, Assistant City Manager & Chief Financial Officer

Bryan McWilliams, City Attorney

Jon Barnes, Grants & Special Projects Manager

Jenine Cruz, Administrative Technician

ITEM 1. Call to Order.

Dean Frigo, Board Chair, called the meeting to order at 12:03 PM and established a quorum.

ITEM 2. Public Address

Chairman Frigo inquired if anyone in the audience wished to speak for Public Address. Beth Duke, Center City Director, provided the Board with an update on what is taking place downtown.

ITEM 3. Minutes - Approval of the minutes of the Center City Tax Increment Reinvestment Zone No. 1 Board meeting held on April 11, 2024.

A motion was made by H.R. Kelly and seconded by Melinda Powell to approve the minutes as submitted.

The motion passed 6-0.

ITEM 4.A. Discussion and consideration of the updated Tax Increment Reinvestment Zone #1 Investment Policy.

Assistant City Manager, Laura Storrs, presented the updated Tax Increment Reinvestment Zone (TIRZ) policy to the Board. Mrs. Storrs notified the Board that the city contracted with Dick Long with Valleyview Consulting to help with some investment management. The consulting firm helped clean up wording in the investment policy so that the TIRZ investment policy now matches the City's investment policy.

A motion was made by David Woodburn and seconded by H.R. Kelly to accept the Tax Increment Reinvestment Zone #1 Investment Policy.

The motion passed 6-0.

ITEM 4.B. Presentation and discussion on Quarterly Financials Report.

Mrs. Storrs presented the quarterly financial report to the Board for review and discussion.

ITEM 4.C. Presentation and discussion on the FY2024-25 Tax Increment Reinvestment Zone #1 Annual Budget.

Mrs. Storrs presented the FY2024-25 TIRZ #1 Annual Budget to the Board for review and discussion.

A motion was made by David Woodburn and seconded by Gary Jennings to accept the Tax Increment Reinvestment Zone #1 Annual Budget.

The motion passed 6-0.

ITEM 4.D. Presentation and update on active Center City TIRZ Projects.

Drew Brassfield, Assistant Director of Planning, presented an update on the tax rebates for the different entities downtown.

ITEM 5. Discuss Items for Future Agendas.

Mr. Jennings provided the Board with an update on the potential project he may have in the vicinity of 10th and Van Buren St.

ITEM 6. Adjourn

Meeting adjourned at 12:58 PM.



Emily Koller, AICP
Director of Planning