MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS

January 29, 2024

The meeting of the Amarillo EDC Board of Directors meeting was held at FirstBank Southwest Tower, 600 S Tyler, Ed Davis Conference Room, Amarillo, TX at 11:00 a.m. on December 18, 2023. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
ANDREW HALL	CHAIRMAN	Y	44	38
ADRIAN MEANDER	VICE-CHAIR/SECRETARY	Y	21	21
HELEN BURTON	DIRECTOR	Y	12	12
SCOTT BENTLEY	DIRECTOR	Y	57	57
DIPAK PATEL	DIRECTOR	Y	1	1

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRESIDENT FINANCIAL SERVICES
MICHAEL KITTEN	VICE PRESIDENT BUSINESS DEVELOPMENT
HOLLIE SHANKLE	DIRECTOR BUSINESS DEVELOPMENT
CAYLAR HARPER	DIRECTOR MARKETING & WORKFORCE INITIATIVES
PAUL SIMPSON	DIRECTOR OF BUSINESS RETENTION & EXPANSION
LAURA STORRS	TREASURER/ASSISTANT CITY MANAGER (EX – OFFICIO)
ANDREW FREEMAN	INTERIM CITY MANAGER (EX-OFFICIO)
ANNALISA BAILEY	EXECUTIVE ASSISTANT
BRITTANI OCHOA	ADMINSTATIVE ASSISTANT

ITEM 1: Chairman Hall established that a quorum was present and called the meeting to order.

ITEM 2: Chairman Hall requested a motion to approve the minutes from the December 18, 2023, Board of Directors meeting. Director Bentley made a motion to approve the minutes. Director Burton seconded the motion. The motion was approved unanimously.

ITEM 3: Chairman Hall adjourned the meeting into executive session at 11:06 am.

No action was taken during the executive session because none is permitted by law.

The public session reconvened at 11:52 pm.

ITEM 4: Chairman Hall opened the meeting for public comment. There were no comments from the public.

ITEM 5: President Carter presented the updated Comprehensive Guidelines and Criteria for Economic Development Incentives. Vice-Chair Meander made a motion to approve the guidelines. Director Bentley seconded the motion. The motion was approved unanimously.

ITEM 6: Chairman Hall reviewed with the board President Carter's performance this past year. President Carter reviewed the goals and accomplishments for 2023 and presented the new goals for 2024. The board made statements about President Carter and AEDC's performance over the past year. Director Burton made a motion to approve a 20% contractual performance adjustment. Director Bentley seconded the motion. The motion was approved unanimously. (President Carter did receive a 4% COLA that was budgeted and approved for FY 2023-2024)

ITEM 7: Chairman Hall asked if there were nominations for AEDC Officers for 2024. Director Bentley made a motion to nominate Andrew Hall as Chair, Adrian Meander as Vice-Chair, and Laura Storrs as Treasurer. Director Patel seconded the motion. The motion was approved unanimously.

ITEM 9: Staff Financial & Operation Reports:

President Carter stated that sales tax collections increased 5.50% this month and by 2% year to date.

Sr. Vice President Nelson gave an update on financials.

President Carter provided updates on the following projects: CVMR, Affiliated, and Amazon.

ITEM 10: The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday, February 26, 2024, at 11:00 am.

ITEM 11: The January 29, 2024, meeting of the Amarillo EDC Board of Directors was adjourned at 12:13 pm.

The undersigned certifies that the foregoing information is correct.

Andrew Hall, Chairman

AMARILLO EDC

DATE ____________

	GUEST NAME	ADDRESS	TELEPHONE	EMAIL
1	Caurello, M.	7550 Hillside Rd	866-576-6615	dlocke@yahoo.com
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