

STATE OF TEXAS §
COUNTIES OF POTTER §
AND RANDALL §
CITY OF AMARILLO §

On the 18th day of April 2024, the East Gateway Tax Increment Reinvestment Zone No. 2 Board met in a regularly scheduled meeting at 12:00 PM in Room 306 of City Hall, at 601 South Buchanan Street, Amarillo, Texas with the following members present:

Voting Members	Present	Meetings Held	Meetings Attended
John Betancourt, Amarillo College	Y	6	5
Michelle Bonner, Amarillo Hospital District	Y	10	8
Doyle Corder, Amarillo Independent School District	Y	5	3
Tracy Shea, City of Amarillo	N	13	12
Alan Gertonson, City of Amarillo	Y	1	1
Lee Peterson, Panhandle Groundwater District	Y	11	9
Helen Burton, Potter County	N	40	26
Blair Schaeffer, Potter County	N	4	3
David Walker, Chairman, Potter County	Y	34	34

Staff present:

Drew Brassfield, Assistant Director of Planning
 Laura Storrs, Assistant City Manager & Chief Financial Officer
 Katrina Owens, Director of Finance
 Jenine Cruz, Recording Secretary

ITEM 1. Call to Order

David Walker, Board Chairman, called the meeting to order at 12:02 PM and established a quorum.

ITEM 2. Public Address

Chairman Walker inquired if anyone in the audience wished to speak for Public Address.

There were no comments.

ITEM 3. Minutes

Approval of the minutes of the Tax Increment Reinvestment Zone #2 Board Meeting held on August 17, 2023.

A motion was made by Michelle Bonner and seconded by Lee Peterson, to approve the minutes as submitted.

The motion passed 6-0.

ITEM 4.A. Presentation and discussion on Quarterly Financial Report.

Laura Storrs, Assistant City Manager & Chief Financial Officer, presented the Quarterly Financial report to the Board. Mrs. Storrs stated the investments earnings were coded to TIRZ #1 but they were corrected and applied to TIRZ #2. No action was required on this topic.

ITEM 4.B. Consider acceptance- TIRZ #2 Annual Comprehensive Financial Report for the Year Ended September 30, 2023.

Rebecca Gladney, CMMS CPAs, presented the TIRZ #2 Annual Comprehensive Financial Report for the Year Ended September 30, 2023, to the board. The board received an unmodified opinion, which meant their financials are materially correct in accordance with the Government Accounting Standards.

Ms. Gladney asked Mrs. Storrs about the income being recorded to TIRZ #1 and if those amounts were related to the 2023 or 2024 year?

Mrs. Storrs stated 2024.

No further questions were asked.

A motion was made by Doyle Corder, and seconded by John Bentancourt, to accept the TIRZ #2 Annual Comprehensive Financial Report for the Year Ended September 30, 2023.

The motion passed 6-0.

ITEM 5. Discuss Items for Future Agendas

The Board had an open discussion on the active agreements and the projects that have been completed in the TIRZ zone. The Board would like an update on the note being repaid to the City and might like it as an action/consideration item and would also like to see a map with the completed projects in this Zone. John Betancourt would like to nominate himself, to be appointed as the new Vice Chair for the TIRZ #2 Board, he stated he works in the zone and has great relationships with the entities.

ITEM 6. Adjourn

Meeting adjourned at 12:22 PM.



Emily Koller
Director of Planning