

STATE OF TEXAS §
COUNTIES OF POTTER §
AND RANDALL §
CITY OF AMARILLO §

On the 18th day of July 2024, the East Gateway Tax Increment Reinvestment Zone No. 2 Board met in a regularly scheduled meeting at 12:00 PM in Room 306 of City Hall, at 601 South Buchanan Street, Amarillo, Texas with the following members present:

Voting Members	Present	Meetings Held	Meetings Attended
David Walker, Chairman, Potter County	N	36	35
John Betancourt, Amarillo College	Y	8	7
Blair Schaffer, Potter County	Y	6	5
Helen Burton, Potter County	Y	42	27
Doyle Corder, Amarillo Independent School District	Y	7	5
Michelle Bonner, Amarillo Hospital District	Y	12	10
Lee Peterson, Panhandle Groundwater District	Y	13	11
Tracy Shea, City of Amarillo	N	15	13
Alan Gertonson, City of Amarillo	N	3	1

Staff present:

Drew Brassfield, Assistant Director of Planning
Emily Koller Director of Planning
Laura Storrs, Assistant City Manager & CFO
Bryan McWilliam, City Attorney
Jon Barnes, Grants & Special Projects Manager
Jenine Cruz, Administrative Technician

ITEM 1. Call to Order

John Betancourt, Vice Chair, called the meeting to order at 12:11 PM and established a quorum.

ITEM 2. Public Address

Mr. Betancourt inquired if anyone in the audience wished to speak for Public Address.

No comments were made.

ITEM 3. Minutes - Approval of the minutes of the East Gateway Tax Reinvestment Zone No. 2 Board meeting held on May 16, 2024.

A motion was made by Helen Burton and seconded by Michelle Bonner, to approve the minutes as submitted.

The motion passed 6-0.

ITEM 4.A. Presentation and discussion on Quarterly Financial Reports.

Laura Storrs, Assistant City Manager & CFO, presented the Quarterly Financial Reports to the Board for review and discussion.

ITEM 4.B. Presentation and consideration of the FY2024-25 Tax Increment Reinvestment Zone #2 Annual Budget.

Mrs. Storrs presented the FY 24-25 TIRZ #2 Annual Budget to the board for discussion and consideration. She informed the Board that the Finance Department had missed facilitating a payment from the East Gateway TIRZ to the City in connection to the reimbursement agreement the Board approved in 2023. Mrs. Storrs explained the options to the Board and the Board gave direction that they would like to see the catch-up payment brought back as its own action item to amend the FY23-24 budget.

A motion was made by Helen Burton and seconded by Blair Schaffer to approve the FY 24-25 Tax Increment Reinvestment Zone #2 Annual Budget, as presented.

The motion passed 6-0.

ITEM 5. Discuss Items for Future Agendas

The board would like to discuss the \$150k budget amendment to the FY 23-24 budget.

ITEM 6. Adjourn

Meeting adjourned at 12:34 PM.



Emily Koller
Director of Planning