

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

August 15, 2024

The meeting of the Amarillo EDC Board of Directors meeting was held at FirstBank Southwest Tower, 600 S Tyler, Amarillo Economic Development Board Room, Amarillo, TX at 11:00 a.m. on June 18, 2024. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
ANDREW HALL	CHAIRMAN	Y	51	45
ADRIAN MEANDER	VICE-CHAIR/SECRETARY	Y	29	28
HELEN BURTON	DIRECTOR	Y	19	19
SCOTT BENTLEY	DIRECTOR	Y	64	64
DIPAK PATEL	DIRECTOR	Y	8	7

Also, in attendance were the following staff members & City Staff:

KEVIN CARTER	PRESIDENT & CEO
MICHAEL KITTEN	VICE PRESIDENT BUSINESS DEVELOPMENT
HOLLIE SHANKLE	DIRECTOR BUSINESS DEVELOPMENT
CAYLAR HARPER	DIRECTOR MARKETING & WORKFORCE INITIATIVES
PAUL SIMPSON	DIRECTOR OF BUSINESS RETENTION & EXPANSION
ANNALISA BAILEY	EXECUTIVE ASSISTANT
BRITTANI OCHOA	ADMINISTRATIVE ASSISTANT
LAURA STORRS	TREASURER/ASSISTANT CITY MANAGER (EX – OFFICIO)

ITEM 1: Chairman Hall established that a quorum was present and called the meeting to order at 11:01 am.

ITEM 2: Chairman Hall opened the meeting for public comment. There were no comments from the public.

ITEM 3: Chairman Hall adjourned the meeting into executive session at 11:05 am.

No action was taken during the executive session because none is permitted by law.

The public session reconvened at 11:23 AM.

ITEM 4: Chairman Hall requested a motion to approve the minutes from the July 16, 2024, Board of Directors meeting. Director Bentley made a motion to approve the minutes. Vice-Chair Meander seconded the motion. The motion was approved unanimously.

ITEM 5: President Carter presented a Budget Amendment for AEDC to purchase 2 Gateway Signs that is estimated to cost \$600,000 for both signs. The amendment will be taken up at the September Board Meeting.

ITEM 6: President Carter presented the AEDC Policies and Procedures for revisions. Minimal changes were discussed. Chairman Hall requested more information on the social media policy. Director Bentley made a motion to table the item until the September Board Meeting. Director Burton second the motion. The motion was approved unanimously.

ITEM 7: **Staff Financial & Operation Reports:**

President Carter stated that sales tax collections increased 29 % this month. Sales tax collections are up 3.25 % year to date. HOT Tax is flat year to date.

President Carter presented the June financials.

Vice President Kitten gave an update on enrollment report.

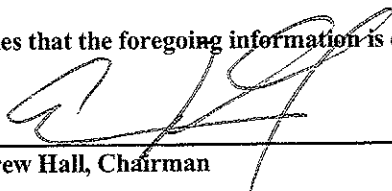
President Carter provided updates on the following projects: Strategic Plan and the updated Procedures which will be brought to the next meeting for approval.

Caylar Harper gave updates on ReRoot program and Intern Events.

ITEM 8: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, September 24, 2024, at 11:00 am.

ITEM 9: The August 15, 2024, meeting of the Amarillo EDC Board of Directors was adjourned at 11:51 am

The undersigned certifies that the foregoing information is correct.



Andrew Hall, Chairman

AMARILLO EDC

DATE August 15, 2024

GUEST NAME

ADDRESS

TELEPHONE

EMAIL

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I WOULD LIKE THE OPPORTUNITY TO ADDRESS THE BOARD

NAME _____

CONTACT INFORMATION _____

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NAME _____

CONTACT INFORMATION _____

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