



**Amarillo Economic Development
Corporation
Board of Directors
Regular Meeting**

December 2, 2024

11:00 AM

First Bank Southwest Tower
Ed Davis Conference Room – 9th Floor
Amarillo, TX 79101

AGENDA

Agenda Items

1. Call to order the Public Session of the Amarillo Economic Development Corporation.
2. Election and appointment of officers (Chair, Vice Chair/Secretary, and Treasurer).
3. Public Comment:

Please be advised comments must be kept at 3 minutes or less and that Citizens may comment with regard to items on the agenda or pertaining to AEDC policies, programs or services. As to items not on the agenda, the AEDC Board may not discuss or take action on the issue, but may make statements of fact, recite an existing policy, request an item to be placed on a future agenda, or may refer a question to staff.

4. Executive Session:
 - 4.a. Consult with the attorney on a matter in which the attorney's duty to the governmental body under Texas Disciplinary Rules of Professional Conduct conflicts with the Texas Open Meetings Act, in accordance with Texas Government Code Section 551.071.
 - 4.b. Deliberation regarding economic development negotiations in accordance with the Texas Open Meetings Act, Section 551.087:
 - Discussion regarding commercial or financial information received from a business prospect and/or to deliberate the offer of a financial or other incentive to a business prospect:
 - i. Project # 23-12-03 (Distribution)
 - ii. Project # 24-03-05 (Manufacturing)
 - iii. Project # 24-05-04 (Aviation & Aerospace)
 - iv. Project # 24-06-01 (Transportation)

- 4.c. Deliberate the purchase or sale of real property in accordance with the Texas Open Meetings Act, Section 551.072:
 - i. Purchase and Sale of real property located in the Southwest and Northeast quadrants of the City of Amarillo.
5. Approval of the minutes of the September 24, 2024, October 7, 2024, and October 23, 2024, Board of Directors meetings.
6. Discuss, consider and take appropriate action on Project # 24-06-01 (Transportation). Location Incentive between Amarillo Economic Development Corporation and AAA Cooper for an incentive of \$15,000 per job created, up to 60 new jobs paid over 10 years (Up to \$900,000.00).
7. Discuss and Consider Sale – Real Estate located in Centerport Business Park. Buyer: Pacific Cheese - \$162,450.00 plus closing costs and related expenses for the sale of approximately 3.61 acres of land located at 1993 Benchmark Street in the City of Amarillo.
8. Quarterly Investment Report (Q1 2024 and Q2 2024).
9. Staff Financial and Operational Updates.
10. Establish date and time of next board meeting (January 20, 2025).
11. Adjournment

This Agenda is posted online at: www.AmarilloEDC.com

This meeting will be recorded, and the recording will be available to the public in accordance with the Open Meetings Act upon written request.

The public will be permitted to offer public comments as provided by the agenda and as permitted by the presiding officer during the meeting.

The Board of Directors reserves the right to go into Executive Session at any time during the meeting on any agenda item for which the Texas Government Code (TMC) may provide for a closed session. However, no action or final decision will be taken during the Executive Session because none is permitted by law.

To accommodate the needs of members of the public wishing to attend board meetings, the offices of the Amarillo Economic Development Corporation, 600 S. Tyler Street, Amarillo, TX are wheelchair accessible via ramp at the entrance to the First Bank Southwest Tower parking

lot. Handicapped accessible restrooms are available on the 9th floor. Amarillo EDC will provide appropriate auxiliary aids and services, including qualified sign language interpreters and assistive listening devices, whenever necessary to ensure effective communication with members of the public who have hearing, sight or speech impairments, unless to do so would result in a fundamental alteration of its programs or an undue administrative or financial burden. A person who requires an accommodation or an auxiliary aid to participate in an Amarillo EDC program, service or activity, should contact Amarillo EDC at 806-379-6411 as far in advance as possible, but not later than 48 hours before the scheduled event.

Posted this 27th day of November 2024.