

## MINUTES

### AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

December 02, 2024

The meeting of the Amarillo EDC Board of Directors meeting was held at FirstBank Southwest Tower, 600 S Tyler, Amarillo Economic Development Board Room, Amarillo, TX at 11:00 a.m. on December 02, 2024. Board members in attendance were:

| Voting Members | Board Position       | Present | No. Meetings Held | No. Meetings Attended |
|----------------|----------------------|---------|-------------------|-----------------------|
| ALEX FAIRLY    | CHAIRMAN             | Y       | 1                 | 1                     |
| DIPAK PATEL    | VICE-CHAIR/SECRETARY | Y       | 9                 | 8                     |
| HOWARD SMITH   | DIRECTOR             | Y       | 1                 | 1                     |
| JOSH CRAFT     | DIRECTOR             | Y       | 1                 | 1                     |
| DON TIPPS      | DIRECTOR             | Y       | 1                 | 1                     |

Also, in attendance were the following staff members & City Staff:

|                 |                                                 |
|-----------------|-------------------------------------------------|
| KEVIN CARTER    | PRESIDENT & CEO                                 |
| DOUG NELSON     | SR. VICE-PRESIDENT FINANCIAL SERVICES           |
| HOLLIE SHANKLE  | VICE PRESIDENT BUSINESS DEVELOPMENT             |
| CAYLAR HARPER   | DIRECTOR MARKETING & WORKFORCE INITIATIVES      |
| PAUL SIMPSON    | DIRECTOR OF BUSINESS RETENTION & EXPANSION      |
| ANNALISA BAILEY | EXECUTIVE ASSISTANT                             |
| BRITTANI OCHOA  | ADMINISTRATIVE ASSISTANT                        |
| LAURA STORRS    | TREASURER/ASSISTANT CITY MANAGER (EX – OFFICIO) |
| GRAYSON PATH    | CITY MANAGER (EX-OFFICIO)                       |

- ITEM 1: Director Patel established that a quorum was present and called the meeting to order at 11:00 am.
- ITEM 2: Director Patel opened the meeting for public comment. There were no comments from the public.
- ITEM 3: President Carter requested for election and appointment of officers. Director Craft nominated Laura Storrs to serve as Treasurer. Director Tipps second the nomination. The motion passed unanimously. Director Craft nominated Alex Fairly to serve as Chair and Dipak Patel to be Vice-Chair. Director Tipps second the nomination. The motion passed unanimously.
- ITEM 4: Chairman Fairly adjourned the meeting into executive session at 11:18 am.
- No action was taken during the executive session because none is permitted by law.
- The public session reconvened at 12:40 PM.
- ITEM 5: Chairman Fairly requested a motion to approve the minutes from the September 24, 2024, October 07, 2024, and October 23, 2024, Board of Directors meeting. Director Smith stated he had not read the minutes and would like to do that. Director Craft made a motion to table the minutes. Director Tipps second motion. The motion was approved unanimously.
- ITEM 6: President Carter and Director Simpson presented a Location Incentive Agreement for AAA Cooper. The LIA will be for \$15,000 per job created, up to 60 new jobs paid over 10 years up to \$900,000.00. Director Smith made a motion to approve the LIA. Vice-Chair Patel second the motion. The motion was approved unanimously.

ITEM 7: President Carter and Director Simpson presented a Purchase Sale Agreement with Pacific Cheese in the Centerport Business Park. The agreement is for \$162,450.00 plus closing cost and related expenses for the sale of approximately 3.61 acres of land located at 1993 Benchmark Street. Director Tipps made a motion to approve the land sale to Pacific Cheese. Director Craft seconded the motion. The motion passed unanimously.

ITEM 8: Treasurer Storrs went over Quarter 1 2024 and Quarter 2 2024 Investment reports. Director Tipps made a motion to approve Quarter 1 and Quarter 2 2024 Investment reports. Director Craft seconded the motion. The motion passed unanimously.

ITEM 9: **Staff Financial & Operation Reports:**

President Carter stated that sales tax collections decreased for October by 2.76% and increased .29 % for November. Sales tax collections are down 1.21% year to date. HOT Tax is up \$200,000 year to date.

Sr. Vice President Nelson presented the August 2024 financials.

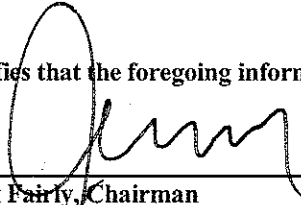
President Carter provided updates on the following:

- President Carter announced Hollie Shankle has been promoted to Vice President of Business Development
- Coast Packing will be breaking ground next month
- Amazon Last Mile Facility is now fully operational
- CVMR will be breaking ground this month

ITEM 10: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, January 21, 2025, at 11:00 am.

ITEM 11: The December 02, 2024, meeting of the Amarillo EDC Board of Directors was adjourned at 1:18 pm

The undersigned certifies that the foregoing information is correct.

  
\_\_\_\_\_  
Alex Fairly, Chairman

# AMARILLO EDC

DATE December 2, 2024

GUEST NAME

ADDRESS

TELEPHONE

EMAIL

1 Kim Benson  
2 Jim Benson  
3 Jo Early  
4 Noah Dawson  
5 Bill Harvin  
6 Paige Stuckum

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