

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

December 10, 2024

The meeting of joint Amarillo EDC Board of Directors and City Council Session meeting was held at City Hall -Room 105, 601 S Buchanan Street, Amarillo, TX at 3:00 p.m. on December 10, 2024. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
ALEX FAIRLY	CHAIRMAN	Y	1	1
DIPAK PATEL	VICE-CHAIR/SECRETARY	Y	9	8
HOWARD SMITH	DIRECTOR	Y	1	1
JOSH CRAFT	DIRECTOR	Y	1	1
DON TIPPS	DIRECTOR	Y	1	1

Also, in attendance were the following staff members & City Staff:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRESIDENT FINANCIAL SERVICES
HOLLIE SHANKLE	VICE PRESIDENT BUSINESS DEVELOPMENT
PAUL SIMPSON	DIRECTOR OF BUSINESS RETENTION & EXPANSION
LAURA STORRS	TREASURER/ASSISTANT CITY MANAGER (EX – OFFICIO)
GRAYSON PATH	CITY MANAGER (EX-OFFICIO)
ANDREW FREEMAN	ASSISTANT CITY MANAGER
FLOYD HARTMAN	ASSISTANT CITY MANAGER AND CIO
BRYAN MCWILLIAMS	CITY ATTORNEY
STEPHANIE COGGINS	CITY SECRETARY

ITEM 1: Mayor Stanley established that a quorum was presented and called the meeting to order at 3:00 pm.

ITEM 2: The following items were discussed, and no action was taken by the AEDC Board of Directors.

- A. Amarillo Economic Development Corporation update and presentation from Board Chair
- B. Amarillo Economic Development Corporation Amendments to Articles of Incorporation and Bylaws
- C. Amarillo Economic Development Corporation Board of Director Selection Process
- D. Amarillo Economic Development Corporation Expenditure Request
- E. Resolution No. 12-10-24-3 to amend the Amarillo Economic Development Corporation budget for the fiscal year 2024/2025 to authorize an increase in the marketing budget, not to exceed an amount of \$50,000, which will be used to design two gateway monument signs to be located on Interstate 40 entering Amarillo from both the east and west

ITEM 3: Mayor Stanley adjourned the work session at 8:00 pm.

The undersigned certifies that the foregoing information is correct.



Dipak Patel, Vice-Chair/Secretary