MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS

January 15, 2025

The meeting of the Amarillo EDC Board of Directors meeting was held at Fairly Group Building, 1800 S Washington, 1st floor Conference Room-Suite 100, Amarillo, TX at 9:00 a.m. on January 15, 2025. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
ALEX FAIRLY	CHAIRMAN	Y	3	3
DIPAK PATEL	VICE-CHAIR/SECRETARY	Y	11	10
HOWARD SMITH	DIRECTOR	Y	3	3
JOSH CRAFT	DIRECTOR	Y	3	3
DON TIPPS	DIRECTOR	Y	3	3

Also, in attendance were the following staff members & City Staff:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRESIDENT FINANCIAL SERVICES
HOLLIE SHANKLE	VICE PRESIDENT BUSINESS DEVELOPMENT
CAYLAR HARPER	DIRECTOR MARKETING & WORKFORCE INITIATIVES
PAUL SIMPSON	DIRECTOR OF BUSINESS RETENTION & EXPANSION
ANNALISA BAILEY	EXECUTIVE ASSISTANT
BRITTANI OCHOA	ADMINSTATIVE ASSISTANT
GRAYSON PATH	CITY MANAGER (EX-OFFICIO)

ITEM 1: Chairman Fairly established that a quorum was present and called the meeting to order at 9:00 am.

ITEM 2: Chairman Fairly opened the meeting for public comment. The following individuals spoke:
Kim Bensen

ITEM 3: No Executive Session occurred.

ITEM 4: Chairman Fairly requested a motion to approve the minutes from December 10, 2024, and January 07, 2025, Minutes. Director Craft made a motion to approve the December 10th and January 7th minutes. Director Tipps seconded the motion. The motion was approved unanimously.

ITEM 5: Chairman Fairly opened the discussion about the Bylaws that were presented. Directors Smith, Craft, and Tipps gave their inputs on changing some Bylaws. Attorney Atkins took all their input to update the Bylaws.

ITEM 6: President Cater presented a Location Incentive Agreement Amendment for CVMR. The amendment would extend their construction start date by six months. Director Smith asked why CVMR needed an extension. Chairman Fairly stated they were not ready to start and does think they will be ready in 6 months. The Board discussed what would happen if they do not extend. President Carter explained they would start the process of getting the land back. Attorney Atkins explained how the process would work. Director Smith made a motion not to extend the Amendment. Vice-Chair Patel seconded the motions. The motion passed unanimously.

ITEM 7: President Carter presented a Location Incentive Agreement Amendment for PLANT. The Amendment proposes an extension on their construction start date by six months. The amendment would not affect the Construction end date. Vice-Chair Patel made a motion to approve the Location Incentive Agreement Amendment. Director Smith seconded the motion. The motion passed unanimously.

ITEM 8: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, February 18, 2025, at 9:00 am.

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ITEM 9: The January 15, 2025, meeting of the Amarillo EDC Board of Directors was adjourned at 10:57 am

The undersigned certifies that the foregoing information is correct.

Alex Fairly, Chairman