



Amarillo Hospital District Board of Managers Regular Meeting

February 11, 2025
7:30 AM
Council Chamber, City Hall
601 S Buchanan Street
Amarillo, Texas 79101

MINUTES

1. Welcome and Introductions

On the 11th day of February 2025, the Amarillo Hospital District Board of Managers met at 7:30 a.m. in regular session in the City Council Chamber located on the third floor of City Hall at 601 S. Buchanan in Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
Dean Frigo, Chairman	Yes	38	33
Rodney Young, Vice Chairman	Yes	28	27
Weston Wright	Yes	22	21
Michelle Bonner, Investment Officer	No	20	19
Michael Alexander	Yes	10	9
Thomas Warren III	Yes	5	4
Darryl T Wertz	Yes	1	1

Also in attendance were the following:

Laura Storrs, Assistant City Manager and CFO
 Bryan McWilliams, City Attorney
 Stephanie Coggins, City Secretary
 Katrina Owens, Finance Director
 Justin Blackstock, Treasurer
 Kelly Bevis, Wells Fargo Advisors
 Casie Stoughton, Amarillo Public Health Department
 Dr. Shannon Herrick, Texas Tech University Health Sciences Center
 Tim Bowles, Texas Tech University Health Sciences Center
 April Almond-Diaz, Texas Tech University Health Sciences Center

Chairman Frigo call the meeting to order at 7:35 a.m. Chairman Frigo welcomed Darryl Wertz as a new Board member.

2. **Public Comment** Citizens who desire to address the Amarillo Hospital District Board of Managers with regard to matters on the agenda or having to do with the City's policies,

programs, or services will be received at this time. Each speaker will be limited to three minutes. The Board may not discuss items not on this agenda, but may respond with factual, established policy information, or refer to staff. The Board may choose to place the item on a future agenda. (Texas Attorney General Opinion JC-0169.)

Chairman Frigo opened public comment. No one presented to speak. Chairman Frigo closed public comment.

3. **Approval of Minutes** The Board will consider approval of the minutes from the last meeting of the Board of Managers held November 19, 2024.

Chairman Frigo introduced the item. Motion was made to approve the minutes by Mr. Wright. Mr. Alexander seconded the motion, and it passed by a vote of 6-0.

4. **Regular Meeting Items**

- 4.A. **Appointment of TIRZ #3 Position**

The Board will appoint one member to serve on the Tax Increment Reinvestment Zone #3 Board.

Dr. Young made a motion to appoint Mr. Wright to the TIRZ #3 Board, Mr. Warren seconded, and the motion passed 6-0.

- 4.B. **Presentation and Discussion of the AHD Corpus Investment Performance**

The District's Investment Counselor and Money Manager will present a review of the District's Corpus Investment Performance from the previous quarter.

Chairman Frigo introduced the item. Ms. Bevis presented the Wells Fargo Amarillo Hospital District Agency Fund Quarterly Performance Evaluation, and Mr. Walton presented the SAGE Amarillo Hospital District Asset/Liability Analysis as of December 31, 2024. Ms. Bevis stated it was a rough quarter for bonds. The total portfolio was down 3.0% for the quarter versus the policy being down 1.8% because the maturities in the portfolio are longer than the policy. The one-year return is up 1.9% compared to the policy being up 2.2%. Ms. Bevis stated the liabilities are currently funded at 100% as of the end of the quarter.

- 4.C. **Presentation from Texas Tech University Health Sciences Center, Department of Pediatrics**

Texas Tech University Health Sciences Center will present the Board updates about the use of District funding for pediatric subspecialty programs.

Chairman Frigo introduced the item. Mr. Bowles provided a presentation on the Amarillo Pediatric Subspecialty Care provided by Texas Tech Pediatrics through its partnership with the District.

4.D. Presentation and Discussion of the Northwest Texas Hospital Children's Clinic

The District will receive an update about the children's clinic run by Northwest Texas Hospital.

Chairman Frigo introduced the item. Ms. Storrs and Ms. Stoughton presented the item. Ms. Stoughton mentioned that the clinic has remained open but with a reduction to two nurse practitioners and a reduced number of visits. Dr. Herrick stated that Texas Tech University Health Sciences Center has hired a doctor from the Northwest Texas Healthcare (NWTX) children's clinic and sees a lot of the clinic's former patients.

4.E. Presentation and Discussion of the Familia Dental Clinic

The District will receive an update about the Familia Dental Clinic and discuss next steps.

Chairman Frigo introduced the item, and Ms. Storrs presented the item. Ms. Storrs received an email from the CFO of Familia Dental Clinic stating that they have decided to close the Familia Dental location. They continue to stay active on their lease payments. They have asked if the District knows of anyone to sublease the building or knows of anyone to assist them in finding a tenant to sublease. The Board discussed the history of the equipment in the clinic and asked Ms. Storrs to reach out to Familia Dental Clinic to ensure the District's equipment remains in the facility. The Board brainstormed ideas for use of the space.

4.F. Presentation of Quarterly Financial Statements

City staff will present a summary of the District's revenue and expenditures from the previous quarter.

Chairman Frigo introduced the item, and Mr. Blackstock presented it. Mr. Blackstock presented unaudited quarterly financial for the quarter ended December 31, 2024, including review of the Balance Sheet, Income Statement, and Budget versus Actual reports for the quarter.

4.G. Presentation of Quarterly Investment Report from Investment Officer

The District's Investment Officer will present the District's Quarterly Investment Report.

Chairman Frigo introduced the item and presented the item. On December 31, 2024, the District's investment portfolio was in compliance with the AHD Policy and the Texas Public Funds Investment Act. The maturity dates of the District's investments will meet the anticipated cash flow needs of the District.

4.H. Announcement - Next Meeting

The Board determined that May 13, 2025 at 7:30 a.m. will be the best date for the next meeting. Ms. Storrs advised that the next meeting would be held in the new

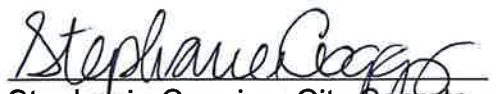
City Hall (623 S. Buchanan) and more information will be provided closer to that meeting.

5. Discuss Items for Future Agendas

The Board requested an update on the tax rate progress with the legislature at the next meeting.

Chairman Frigo adjourned the meeting at 8:32 a.m.

ATTEST:


Stephanie Coggins, City Secretary


Dean Frigo, Chairman