

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS

May 13, 2025

The Amarillo EDC Board of Directors meeting was held at FirstBank Southwest Tower, 600 S Tyler, Ed Davis Conference Room-9th Floor, Amarillo, TX, at 9:00 a.m. on May 13, 2025. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
ALEX FAIRLY	CHAIRMAN	Y	11	11
DIPAK PATEL	VICE-CHAIR/SECRETARY	Y	21	16
DEAN CRUMP	DIRECTOR	Y	1	1
ELLIOT MCKINNEY	DIRECTOR	Y	1	1
RANDY BURKETT	DIRECTOR	Y	1	1

Also, in attendance were the following staff members & City Staff:

DOUG NELSON	INTERIM PRESIDENT & CEO
HOLLIE SHANKLE	VICE PRESIDENT
PAUL SIMPSON	DIRECTOR OF BUSINESS RETENTION & EXPANSION
ANNALISA BAILEY	OPERATIONS & WORKFORCE MANAGER
BRITTANI OCHOA	ADMINISTRATIVE ASSISTANT
GRAYSON PATH	CITY MANAGER (EX-OFFICIO)
LAURA STORRS	TREASURER/ASSISTANT CITY MANAGER

ITEM 1: Chairman Fairly established that a quorum was present and called the meeting to order at 9:00 am.

ITEM 2: Chairman Fairly called for the election and appointment of officers (Chair, Vice-Chair/Secretary, and Treasurer). A discussion was held. There was a consensus to make no changes to the officers. No action was taken.

ITEM 3: Chairman Fairly opened the meeting for public comment. The following individuals spoke:
Kim Benson
Mike Ford

ITEM 4: Chairman Fairly adjourned the meeting into executive session at 9:13 am.

No action was taken during the executive session because none is permitted by law.

The public session was reconvened at 10:23 AM.

ITEM 5: Chairman Fairly requested a motion to approve the minutes from the April 21, 2025, Board of Directors meeting. Director McKinney motioned to approve the April 21st Board of Directors meeting. Director Crump seconded the motion. The motion was approved 5-0 vote.

ITEM 6: Interim President Nelson presented the lease agreement with L.A. Fuller & Sons Construction, Ltd. on property located in the South Georgia Business Park. Interim President Nelson explained the lease would allow Fuller & Sons to use the land for 42 months at \$1,000.00 per month. Fuller and Sons will use the land for base materials, drainage structures, parking for their equipment, and parking spaces for their employees. AEDC has a 180-day out if the land is needed for another project. Fuller and Sons have a 30-day out if they complete the project early. Director Burkett made the motion to approve the lease agreement with L.A. Fuller & Sons Constructions, Ltd. on the property located in the South Georgia Business Park. Vice-Chair/Secretary Patel seconded the motion. The motion passed 5-0 vote.

ITEM 7: Staff Financial & Operation Reports:

Interim President Nelson stated that the sales tax collections increased by 3.7 % this month. Sales tax collections are down by 2.37% year to date.

Interim President Nelson gave an update on AEDC's financials.

Annalisa Bailey gave an update on Uncover Amarillo-Intern Experience.

ITEM 8: The next meeting of the Amarillo EDC Board of Directors is scheduled for Wednesday, June 11, 2025 at 9:00 am.

ITEM 9: The May 13, 2025 meeting of the Amarillo EDC Board of Directors was adjourned at 10:50 am.

The undersigned certifies that the foregoing information is correct.



Dipak Patel, Vice-Chair/Secretary