



Amarillo Hospital District Finance Committee Regular Meeting

May 12, 2025
 4:00 PM
 City Hall - Room 1500
 623 S. Johnson, First Floor
 Amarillo, Texas 79101

MINUTES

1. Welcome and Introductions

On the 12th day of May 2025, the Amarillo Hospital District Finance Committee met at 4:00 p.m. in regular session in Room 1500, located on the first floor of Amarillo City Hall at 623 S. Johnson, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
DEAN FRIGO	Yes	25	25
WESTON WRIGHT	Yes	11	11
MICHELL BONNER	Yes	3	3

Also in attendance were the following:
 LAURA STORRS, ASSISTANT CITY MANAGER
 STEPHANIE COGGINS, CITY SECRETARY
 KATRINA OWENS, FINANCE DIRECTOR
 JUSTIN BLACKSTOCK, TREASURER
 JANIE ARNOLD, CMMS

Mr. Frigo established a quorum and called the meeting to order at 4:01 p.m.

2. **Public Address** Citizens who desire to address the Amarillo Hospital District Finance Committee with regard to matters on the agenda or having to do with the Committee's policies, programs, or services will be received at this time. Each speaker will be limited to three minutes. The Committee may not discuss items not on this agenda, but may respond with factual, established policy information, or refer to staff. The Committee may choose to place the item on a future agenda. (Texas Attorney General Opinion JC-0169.)

No one present wished to comment.

3. **Approval of Minutes** The Committee will consider approval of the minutes from the last meeting of the Finance Committee held August 20, 2024.

Mr. Frigo presented the minutes from the last Finance Committee held on August 20, 2024. Mr. Wright made a motion to approve the minutes as presented. Ms. Bonner seconded the motion, and it carried 3-0.

4. Regular Meeting Items

4.A. Presentation and Acceptance of the AHD Audit

The District's audit firm, CMMS CPAs and Advisors, will present the District's Annual Financial Report for the year ending September 30, 2024 for acceptance by the Board.

Ms. Arnold presented the Annual Financial Report for the year ended September 30, 2024. She stated that CMMS issued an unmodified opinion. As of September 30, 2024, the District has \$137.8 million in assets and \$0.9 million in liabilities, for a total of \$136.7 million in net position. The Committee discussed revising page 16 of the Report to show the funding gap total remaining at \$356 thousand as of March 31, 2025. Ms. Bonner made a motion to accept the audit with the revisions made to page 16. Mr. Wright seconded the motion, and it carried 3-0.

4.B. Presentation and Acceptance of the Nwth Pension Plan Audit

The District's audit firm, CMMS CPAs and Advisors, will present the Nwth Pension Plan Annual Financial Report for the year ending September 30, 2024 for acceptance by the Board.

Ms. Arnold presented the Nwth Pension Plan Annual Financial Report for the year ended September 30, 2024. This audit resulted in an unmodified opinion. The Pension Plan had \$1,853 in assets and \$1,853 in liabilities at September 30, 2024. Ms. Bonner made a motion to accept the audit as presented. Mr. Wright seconded the motion, and it carried 3-0.

4.C. Presentation and Discussion of Agreed Upon Procedures Audit on the Tobacco Settlement Cost Report

The District's audit firm, CMMS CPAs and Advisors, will present the District's Independent Accountant's Report on Applying Agreed-Upon Procedures regarding the Tobacco Expenditure Statement at December 31, 2024.

Ms. Arnold presented the Agreed Upon Procedures Audit on the Tobacco Settlement Cost Report regarding the Tobacco Expenditure Statement at December 31, 2024.

4.D. Presentation of the 2024 Tobacco Settlement Cost Report

City staff will present the District's 2025 Tobacco Settlement Cost Report for the calendar year 2024.

Ms. Storrs presented the District's 2025 Tobacco Settlement Cost report for the 2024 calendar year.

5. Discuss Items for Future Agendas

The Committee shared a desire to discuss the following items: potential case manager to help with indigent care enrollment and monitoring and a potential index resource test for inflation.

Mr. Frigo adjourned the meeting at 5:12 p.m.

ATTEST:


Stephanie Coggins, City Secretary


Dean Frigo, Chair

