

STATE OF TEXAS

COUNTIES OF POTTER

AND RANDALL

CITY OF AMARILLO

On the 18th day of June 2024, The Colonies Public Improvement District (PID) Advisory Board met at 2:00 PM at City Hall, Room 306, 601 S. Buchanan, Amarillo, Texas, with the following people present:

MEMBERS PRESENT	PRESENT	TOTAL NO. MEETINGS HELD	TOTAL NO. MEETINGS ATTENDED
Jason Burr	Yes	23	23
Clark Damon	Yes	17	17
Luke Austin	Yes	10	9
Josh Langham	Yes	17	16
Trey Wilkinson	Yes	2	2

CITY OF AMARILLO STAFF:

Carrie Roberts, PID's
Trent Davis, Purchasing
Justin Blackstock, Finance
Nick Bonner, Finance
Liz Baker, Finance
Bryan Cortez, Finance

OTHERS IN ATTENDANCE:

Andrea Vance, FIMC
Brandi Parker, FIMC
Trey Wilkinson, Colonies
James Shelton, TLA

1. Call to Order

Jason calls the meeting to order.

2. Approval of Minutes

2.A: Approval of Minutes from the April 3, 2024 Meeting

Minutes were tabled.

3. Items for Discussion

3A. Discuss and Consider 2024/25 Budget and Five-year Service Plan

Justin Blackstock introduces himself and the Finance Team.

Justin goes over the 2024 Budget and budget items with the Board.

Justin informs the Board that the Expenses have increased due to inflationary issues.

The central processing divisions for the Administration Fee is Finance, City Management, Legal, and PID Personnel. We allocate those central expenses based on different factors. The main factor is recovering cost by providing services from the city to the PID's.

When the City did the allocation, we come up with about \$90K for the actual fees. We take a look at all of the debt the City manages and that's where that allocating percentage increases.

Josh asked if Finance will be adjusting this annually because he didn't want there being a bar set. Justin replied yes this is done every year after the annual audit is done then Finance makes their adjustments based on the auditor's recommendation.

Board continues discussing the budget.

Luke presents his budget spreadsheet to the Board with the breakdown of each expense item.

Luke requests not to raise the residential and commercial rates this budget.

Luke changed seasonal planting from \$250k down to \$50k. Tree care from \$75k down to \$50k. Hardscape from \$30k up to \$60k. Irrigation from \$30k down to \$20k.

Board is wanting Valcour to upgrade the electrical/lighting in other places in the area to be similar to what has been done.

Luke makes a motion to approve what has been discussed in the budget with changes and a final draft from the City emailed to all board members.

Josh seconds the motion. Motion to approved passes unanimously.

3.B. Discuss and Consider Developer's Request to Accept and Maintain Property located within the Colonies PID Boundary

Tabled

3.C. Discuss and Consider the Amendment to the PID Management Contract

Andrea explains per paragraph 3 of their management contract FIMC is having to contact at least three HUB vendors even if those vendors don't provide the services needed. The amendment states that FIMC is excused from this requirement if there are no such HUB business' in Potter or Randall Counties for the services needed.

Motion to approve passes unanimously.

3.D. Discuss and Consider ongoing PID Operations and Maintenance

Green Plains is still working on Flowerbeds. Once flowerbeds are complete, Green Plains will remove the drinking fountains and lay sod.

Trying to get the lights fixed on Valcour. James said there is a short between the plug and the panel that is popping the breaker.

Green Plains is in the process of fertilizing this week and spraying weeds.

The overseeding was completed on May 31st.

James says Green Plains irrigation guys have been on top of the irrigation system; checking the system, irrigation heads, etc.

Clark expresses his concern about the drainage on the west-end. Jason suggests getting with Marc from Rockrose on options.

3.E. Discuss Future Agenda Items

Discuss the drainage on the west-end.

4. Adjourn

There being no further action, the meeting was adjourned.