

STATE OF TEXAS

COUNTIES OF POTTER

AND RANDALL

CITY OF AMARILLO

On the 06th day of November 2024, The Colonies Public Improvement District (PID) Advisory Board met at 2:00 PM at City Hall, Room 306, 601 S. Buchanan, Amarillo, Texas, with the following people present:

MEMBERS PRESENT	PRESENT	TOTAL NO. MEETINGS HELD	TOTAL NO. MEETINGS ATTENDED
Jason Burr	Yes	24	24
Clark Damon	Yes	18	18
Luke Austin	Yes	11	10
Josh Langham	Yes	18	17
Trey Wilkinson	No	2	2

CITY OF AMARILLO STAFF:

Carrie Roberts, PID's
Liz Baker, Finance

OTHERS IN ATTENDANCE:

Calandra Randolph, FIMC
Brandi Parker, FIMC
James Shelton, TLA
Matt Griffith, Rockrose
Jeremy Hall, Rockrose
Marc Franklin, Rockrose

- **ITEM 1: Call to Order**
Jason called the meeting to order.
- **ITEM 2: Approval of Minutes**

2.A: Approval of Minutes from the April 3, 2024 Meeting, June 18, 2024 Meeting, and September 25, 2024 Meeting

Josh made a motion to approve all minutes as presented. Luke seconded the motion. Motion passed unanimously.

- **ITEM 3: Items for Discussion**

3A: Discuss and Consider Year-end Financials and General Update

Luke will revise the financials once he receives them from Finance and send an email to everyone at that time.

3.B. Discuss and Consider the Proposed Colonies PID Improvement Project

Jeremy goes over the North Phase and requests the Advisory Board to make a motion to approve.

Matt describes the North Phase as a pedestrian friendly landscape area between the residential and commercial properties in the Colonies. There will be two phases with the North Phase being done first.

Matt will present the South Phase to the Advisory Board once it becomes feasible

financially to do so.

Matt has given the Board copies of the five-year projection on estimated costs, etc.

Luke asked for clarification that the two phases' total will be \$1.3 million (in today's numbers). Matt concurred.

Luke asked if Matt will be spending \$720k on the North Phase. Matt concurred.

James said the amount is only for the landscaping.

There will be a trench included that will be around \$90k as well. The total for the North Phase will be around \$900k, and about \$800k for the South Phase.

Matt stated that the current cost does include CIP increases for maintenance and for other things for the North Phase but are uncertain about the CIP costs for the South Phase.

Advisory Board goes on to discuss costs and bonds and Luke suggests "refinancement" as alternative to raising taxes to cover costs.

Jason asked if the North Phase drainage and landscape can be done without having to do anything in the South Phase from a drainage standpoint?

Matt said yes, that is correct. The catalyst for the drainage in the South Phase will be the Bank.

Luke states one of his concerns is how much of the landscape can be kept alive. James explains how things will be done outside of the PID area to help aid in maintaining the landscaping.

Clark references the drawings and asks what the blackline is. James says that is a concrete drainage slope.

Jason made a motion to take the North Phase, drainage, landscaping, etc., based on the specs that TLA developed and provided out to bid. Clark seconded the motion. Motion passed unanimously.

3.C. Discuss and Consider ongoing PID Operations and Maintenance

Brandi updates the board on the Valcour cast stone replacement they are waiting on the bid estimates to come in.

3.D. Discuss Future Agenda Items

- **ITEM 4: Adjourn Meeting**

There being no further action, the meeting was adjourned.