

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 17th day of September 2025, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 1027, located on the first floor of City Hall Building at 623 S. Johnson St., Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
COLE STANLEY, MAYOR	No	25	20
CHRIS SHELBURNE, CHAIRMAN	Yes	33	32
SHANE RANKIN, VICE-CHAIRMAN	Yes	33	29
LAURA STORRS, SECRETARY	Yes	64	57
JEFFERY LOYLESS, FIREFIGHTER	Yes	33	31
RODNEY RUTHART, CIVILIAN MEMBER	Yes	93	65
DEAN FRIGO, CIVILIAN MEMBER	Yes	126	113

Also in attendance were the following:

JUSTIN BLACKSTOCK	TREASURER, CITY OF AMARILLO
KATRINA OWENS	FINANCE DIRECTOR, CITY OF AMARILLO
ORAYA SOPHA	RECORDING SECRETARY, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO

Mr. Shelburne established a quorum, called the meeting to order at 10:02 a.m., and the following items of business were conducted:

Public Address. There were no comments.

ITEM 1. Consider Minutes. Mr. Shelburne presented the minutes from the last regular meeting held on August 20, 2025. Mr. Loyless made a motion to approve the minutes as presented. Mr. Rankin seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Mr. Blackstock presented the Fund’s Investment Resolution at August 31, 2025. A motion was made by Mr. Frigo, seconded by Mr. Ruthart, and carried unanimously to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Mr. Blackstock presented the Fund’s Summary of Revenue and Expenditures at August 31, 2025 and reviewed a total market value of \$267,432,920.88. He reviewed total receipts of \$4,498,510.85 versus total disbursements of \$4,535,887.92. Mr. Blackstock explained that the Fund’s investments were within Policy limits with 9.22% invested in cash, 12.84% in bonds, 66.79% in stock, 1.13% in private equity, and 10.03% in private debt. Mr. Blackstock noted that all employee/employer contributions were made on time and at the correct percentages for the month of August.

ITEM 4. Appointment of the Mayor Board Member. A motion was made by Mr. Loyless, seconded by Mr. Rankin, and carried unanimously to table Item 4 until the October 15, 2025 meeting.

ITEM 5. Oath of Office. A motion was made by Mr. Loyless, seconded by Mr. Rankin, and carried unanimously to table Item 5 until the October 15, 2025 meeting.

ITEM 6. Discussion of Plan Administrator Services. The Board discussed Plan Administrator services following the August presentation by Lauterbach & Amen. The Administrator reported receiving three emails from other fire pension administrators, all recommending Lauterbach & Amen. A motion was made by Mrs. Storrs, seconded by Mr. Frigo, to hold off and revisit at a future point. The motion carried unanimously.

ITEM 7. Discussion on Potential Request for Proposals for Pension Plan Administration Services. A motion was made by Mrs. Storrs, seconded by Mr. Frigo, to hold off and revisit at a future point. The motion carried unanimously.

Consent Items 8 to 11: Mr. Frigo made a motion to approve items 8-11 for payment in one motion. Mrs. Storrs seconded the motion, and it carried unanimously. Items 8 to 11 were approved for payment for the amounts mentioned below.

ITEM 8. Consideration of Statement from Frost Bank. A payment in the amount of \$690.53 to Frost for accounts FA58802, FA58803, FA58804, FA58805, and FA58806 for the period ending 09/01/2025.

ITEM 9. Consideration of Statement from Rudd and Wilson. A payment in the amount of \$3,315.00 to Rudd and Wilson for actuarial and consultation services completed in June 2025.

ITEM 10. Consideration of Statement from Luther King Capital Management. A payment in the amount of \$120,344.00 to Luther King Capital Management for the Fund's quarterly trust fee for the period of 07/01/2025 to 09/30/2025.

ITEM 11. Consideration of Statement from Jackson Walker LLP. A payment in the amount of \$954.00 to the Fund's lawyers for legal services rendered for the period ending 7/31/2025 and 8/31/2025.

ITEM 12. Consideration of Retirement Benefits for Tyson S. Smith. A motion was made by Mr. Rankin to approve retirement benefits for Tyson S. Smith. Mr. Loyless seconded the motion and it carried unanimously.

ITEM 13. Consideration of Retirement Benefits for Eric S. Roberts. A motion was made by Mrs. Storrs, seconded by Mr. Loyless, and carried unanimously to table Item 13 until the October 15, 2025 meeting.

ITEM 14. Consideration Form 135, Application for Refund of Retirement Contributions for Braden R. Getman. A motion was made by Mr. Loyless to approve Form 135, Application for Refund of Retirement Contributions for Braden R. Getman. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 15. Consideration Form 135, Application for Refund of Retirement Contributions for Samuel I. Pedraza. A motion was made by Mr. Loyless to approve Form 135, Application for Refund of Retirement Contributions for Samuel I. Pedraza. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 16. Consideration Form 135, Application for Refund of Retirement Contributions for Brandon M. Martinez. A motion was made by Mr. Loyless to approve Form 135, Application for Refund of Retirement Contributions for Brandon M. Martinez. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 17. Consideration Form 135, Application for Refund of Retirement Contributions for Evan W. Gowdy. A motion was made by Mr. Loyless to approve Form 135, Application for Refund of Retirement Contributions for Evan W. Gowdy. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 18. Consideration Form 135, Application for Refund of Retirement Contributions for Caedmon J. Mild. A motion was made by Mr. Loyless to approve Form 135, Application for Refund of Retirement Contributions for Caedmon J. Mild. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 19. Consideration continuation of Disability Benefit for Participant B. A motion was made by Mr. Frigo to approve the continuation of disability benefit for Participant B with the next financial review in one year. Mr. Ruthart seconded the motion and it carried unanimously.

ITEM 20. Consideration of Form 100, Change of Beneficiary, for James R. Hart. A motion was made by Mr. Loyless and seconded by Mrs. Storrs to approve Form 100, a change of beneficiary for James R. Hart and it carried unanimously.

ITEM 21. Discussion on Future Agenda Items. The Board discussed all tabled items to be included on the October 15, 2025 agenda, along with consideration of retirement for Eric S. Roberts.

There being no further business, the meeting adjourned at 10:26 a.m. This meeting was recorded, and all comments are on file with the City Finance Department.



Chris Shelburne, Chairman

ATTEST:



Laura Storrs, Secretary