

**Amarillo Health Facilities Corporation Board of
Directors
Regular Meeting**



December 11, 2024
12:00 PM

City Hall - Council Work Room
601 S. Buchanan - Third Floor
Amarillo, TX 79101

MINUTES

1. Welcome and Introductions

- 2. Public Address** Citizens who desire to address the Amarillo Health Facilities Corporation with regard to matters on the agenda or having to do with the City's policies, programs, or services will be received at this time. Each speaker will be limited to three minutes. The Board may not discuss items not on this agenda, but may respond with factual, established policy information, or refer to staff. The Board may choose to place the item on a future agenda. (Texas Attorney General Opinion JC-0169.)

Eddie Boyd, President
Dr. Anthony Bass
Patrick Williams, Vice President/Secretary

Also in attendance were the following:

Laura Storrs, Assistant City Manager, City of Amarillo
Stephanie Coggins, City Secretary, City of Amarillo

Mr. Boyd established a quorum, called the meeting to order at 12:12 p.m., and the following items of business were conducted:

- 3. Approval of Minutes** Approval of the minutes from the meeting held on December 13, 2023.

Mr. Boyd presented the minutes from the last Amarillo Health Facilities Corporation Board of Directors meeting held December 13, 2023. Dr. Bass motioned to approve the minutes as presented. Mr. Williams seconded the motion and it carried 3-0.

4. Regular Meeting Items

4.A. Election of Officers

The Board will appoint officers to the following positions - Chairman, Vice-Chairman and Secretary.

Dr. Bass made a motion to keep the officers as is which include Mr. Boyd as President and Mr. Williams as Vice-President/Secretary. Mr. Williams seconded the motion and it carried 3-0.

4.B. Consideration of Bylaws

The Corporation's bylaws state that the Corporation will review its bylaws annually.

Ms. Storrs presented the Corporation's Bylaws and indicated there were no recommended changes. Motion was made by Dr. Bass to approve the Corporation's Bylaws as presented. Mr. Williams seconded the motion and it carried 3-0.

4.C. Presentation of Quarterly Financial Statements

The Board will review the Corporation's September 30, 2024 quarterly financial statements.

Ms. Storrs presented the Corporation's Financial Statements at September 30, 2024. The Corporation's net position was \$36,099 at the beginning of the year. Ms. Storrs reported interest income of \$1,855, for a net position of \$37,954 at year end.

4.D. Presentation of Quarterly Investment Report

The Board will review the Corporation's June 30, 2024 quarterly investment report.

Ms. Storrs presented the June 30, 2024 quarterly investment report to the Board and stated that all investments were in compliance with the Public Funds Investment Act.

4.E. Discuss and Consider Revised Investment Policy

The Board will discuss and consider the updated investment policy for the Amarillo Health Facilities Corporation.

Ms. Storrs presented the updated investment policy and stated that the City of Amarillo is contracts with a third party consultant that is helping update these policies on an annual basis. She then explained that there were no material changes in the updated policy. Dr. Bass made a motion to approve the item as presented. Mr. Williams seconded the motion and it passed 3-0.

5. Discuss Items for Future Agendas

The Board stated the next meeting would be held on December 10, 2025.

Mr. Boyd adjourned the meeting at 12:33 p.m.

ATTEST:


Stephanie Coggins, City Secretary


Eddie Boyd, President

